

#### **ASX Announcement**

17 September 2018

Vitalharvest Pty Ltd (Company) 2018 Full Year Audited Results and Investor Presentation

## **Company 2018 Full Year Results:**

In accordance with the ASX's requirements of Listing, the Vitalharvest Freehold Trust has today released the standalone audited accounts for Vitalharvest Pty Ltd. For the financial year ending 30 June 2019, the Vitalharvest Pty Ltd activities will be reported on a consolidated basis as part of the consolidated financial statements of the Vitalharvest Freehold Trust.

# FY18 Trading Update:

The total rental revenue of the Company for FY18 is \$23.2m, representing an 8.9% increase to the forecast rent revenue disclosed in the Product Disclosure Statement. Total rent revenue comprises \$9.1m of base rent and \$14.1m of variable rent. As previously announced the contribution of the variable rent component reflects growth in earnings derived by the tenant of the Vitalharvest assets, ASX-listed Costa Group Holdings Ltd ('Costa Group') (ASX:CGC) through a mix of improvements in crop yields, productivity gains and fruit sales.

# Vitalharvest Freehold Trust - First Balance Date

The first balance date for the Vitalharvest Freehold Trust will be extended to 30 June 2019 in accordance with section 323D of the Corporations Act. Accordingly the first Annual Report for the Trust will be released, in accordance with the statutory obligations, by no later than 30 September 2019.

For more information, please visit <a href="http://www.vitalharvest.com.au">http://www.vitalharvest.com.au</a>

Liza Whitmore

goFARM Asset Management

**Executive Chair** 

Liam Lenaghan

goFARM Asset Management

**Managing Director** 



### **About Vitalharvest**

Vitalharvest owns one of the largest aggregations of citrus and berry farms in Australia. These are located in prime growing locations in New South Wales, South Australia and Tasmania and leased to Costa Group (ASX:CGC).

Vitalharvest provides investors with exposure to agricultural property assets whose earnings profile and underlying value are exposed to the growing global agricultural demand for nutritious, healthy food. These assets provide agricultural diversification by way of crop type, climatic region, water source and product end markets.

Vitalharvest is an agricultural real estate investment trust managed by goFARM Asset Management. The Trust Company (RE Services) Limited (ABN 45 003 278 831 AFS Licence 235150) is the Responsible Entity of Vitalharvest Freehold Trust ARSN 626 537 362.