

17 September 2018

Australian Securities Exchange  
Company Announcements Office

## COMPLETION OF FIRST TRANCHE PLACEMENT TO CHINA PIONEER

Paragon Care Limited (ASX:PGC) (“**Paragon**” or “**PGC**”), a leading distributor of high quality medical equipment, devices and consumables, advises that it has issued 16,483,517 fully paid ordinary shares to Pioneer Pharma Australia Pty Ltd, as a wholly owned subsidiary of Stock Exchange of Hong Kong-listed China Pioneer Pharma Holdings Limited, in accordance with the Company’s previous ASX announcement dated 27<sup>th</sup> August 2018. Shares will be issued at a price of AU\$0.91 per share.

Following completion of tranche 1 of the Placement, Paragon will have 302,187,703 shares on issue and China Pioneer will hold 5.45% of those shares.

The Settlement and allotment of Tranche 2 Placement shares of 33,934,869 will take place on or before 20 November 2018.

### Company Secretary

The Company announces the resignation of Mr Leonard Kocovic as Joint Company Secretary. Ms Melanie Leydin will continue in her capacity as Company Secretary.

#### **For further information please contact:**

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#### About Paragon Care Limited

Paragon Care is a Melbourne based, listed company with the ASX (PGC), which has progressively acquired businesses in the healthcare sector. It is a leading provider of medical equipment, devices and consumables for the Australian and New Zealand healthcare market. These are high growth markets driven by the ageing of the population, continuously rising consumer expectations and increasing government spending. By combining a series of strategic acquisitions of class leading companies, Paragon Care has positioned itself to provide end to end solutions including equipment and consumable solutions for acute, aged, primary, community and hospital care. Paragon Care Ltd’s head office is located at 11 Dalmore Drive Scoresby VIC 3179 Australia. For further information please contact Mark Simari, Managing Director (1300 369 559) or via email at [info@paragoncare.com.au](mailto:info@paragoncare.com.au).