

17 September 2018

Australian Securities Exchange
Company Announcements Office

DIVIDEND REINVESTMENT PLAN ISSUE PRICE

Paragon Care Limited (ASX:PGC) (“Paragon” or “PGC”) is pleased to advise an Issue Price of \$0.7167 per share for new shares to be issued pursuant to the Company’s Dividend Reinvestment Plan (DRP) in respect of the final dividend announced on 27th August 2018. The Issue Price has been determined in accord with the Company’s DRP rules and after applying a 2.5% discount agreed by the Directors. Details of the Company’s DRP are on its website at <http://www.paragoncare.com.au/dividend-reinvestment-plan/>.

The Record Date for the dividend of 2.00¢ per share is 17th September 2018 and final election date for participation in the final dividend DRP is 1st October 2018. On 12th October 2018 the Company will pay the cash dividend to eligible shareholders and issue new shares to shareholders who participated in the DRP.

PARTICIPATION IN THE DPR

Eligible Shareholders can elect to participate in the DRP for future dividends by completing the Election Notice periodically sent to eligible shareholders and returning it to the Share Registry - Link Market Services Limited (Link). Alternatively, if a shareholder is registered online with Link they may elect to participate in the DRP online through the Link website <https://investorcentre.linkmarketservices.com.au/Login/Login>. If you have any questions or wish to receive a DRP Election Notice please contact Link at the number listed below:

Link Market Services Limited Locked Bag A14, Sydney South NSW 1235
Toll free: 1300 554 474
Email: registrars@linkmarketservices.com.au

Melanie Leydin
Company Secretary

For further information please contact:

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About Paragon Care Limited

Paragon Care is a Melbourne based, listed company with the ASX (PGC), which has progressively acquired businesses in the healthcare sector. It is a leading provider of medical equipment, devices and consumables for the Australian and New Zealand healthcare market. These are high growth markets driven by the ageing of the population, continuously rising consumer expectations and increasing government spending. By combining a series of strategic acquisitions of class leading companies, Paragon Care has positioned itself to provide end to end solutions including equipment and consumable solutions for acute, aged, primary, community and hospital care. Paragon Care Ltd’s head office is located at 11 Dalmore Drive Scoresby VIC 3179 Australia. For further information please contact Mark Simari, Managing Director (1300 369 559) or via email at info@paragoncare.com.au.