

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Contango Asset Management Limited (the "Company")</b>
<b>ABN 56 080 277 998</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Martin Francis Switzer
<b>Date of last notice</b>	24 August 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect interest
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Martin Switzer has an indirect interest as a director of the corporate trustee, and a beneficiary of the discretionary trust, that holds shares in Switzer Financial Group Pty Ltd ACN 112 294 649.
<b>Date of change</b>	14 September 2018
<b>No. of securities held prior to change</b>	891,469
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	6,166,668
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$2,466,667 (being the issue of 6,166,668 Ordinary Shares at a notional issue price of \$0.40 each)

+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

<b>No. of securities held after change</b>	<p>7,058,137 Ordinary Shares held as follows:</p> <p>20,000 Ordinary Shares held directly by Martin Francis Switzer</p> <p>294,652 Ordinary Shares held indirectly (via controlled entity Barcom Holdings Pty Ltd ACN 613 555 847)</p> <p>576,817 Ordinary Shares held jointly by Peter William Switzer, Maureen Elizabeth Switzer and Martin Francis Switzer ATF Switzer Family Super Fund</p> <p>6,166,668 Ordinary Shares held indirectly via Switzer Financial Group Pty Ltd</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares pursuant to terms of a Share Sale Agreement under which the Company issued 6,166,668 Ordinary Shares to Switzer Financial Group Pty Ltd as consideration.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	As notified by the Company to the ASX on 21 March 2018, the Company entered a Share Sale Agreement pursuant to which agreed to acquire shares in Switzer Asset Management Limited (ACN 123 611 978) held by Switzer Financial Group Pty Ltd (ACN 112 294 649) and the Company, following shareholder approval, issued 6,166,668 Ordinary Shares in the Company to Switzer Financial Group Pty Ltd on 14 September 2018 as consideration.
<b>Nature of interest</b>	Martin Switzer had an indirect interest in the contract as he is a director of the corporate trustee, and a beneficiary of the discretionary trust, that holds shares in Switzer Financial Group Pty Ltd.
<b>Name of registered holder (if issued securities)</b>	Switzer Financial Group Pty Ltd
<b>Date of change</b>	14 September 2018
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	6,166,668 Ordinary Shares
<b>Interest acquired</b>	Nil

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<b>Interest disposed</b>	6,166,668 Ordinary Shares – shares issued pursuant to the terms of the Share Sale Agreement
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	\$2,466,667 (being the issue of 6,166,668 Ordinary Shares at a notional issue price of \$0.40 each)
<b>Interest after change</b>	Nil

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

---

<sup>+</sup> See chapter 19 for defined terms.