



ASX ANNOUNCEMENT (ASX: CVT)

20 September 2018

UPDATE REGARDING CISCO SOFTWARE LICENCE AGREEMENT

Covata Limited (ASX:CVT) (“Covata” or “the Company”), announces that it has received a notice from Cisco Systems Inc. pursuant to Section 15.2 of Software License Agreement (“SLA”), effective March 16, 2015, executed between Cisco Systems Inc and Covata Australia Pty. Ltd. The SLA provided for a 12 month notice period for termination. Cisco has now provided notice of termination effective 24 September 2019.

Covata CEO and Managing Director Ted Pretty said: “This closes off what has been a frustrating and unrewarding relationship for the Company and does not distract from our continuing sales momentum in the US and globally.”

As shareholders would be aware from earlier management commentary, Cisco never actively pursued the use of Covata technology named in the original SLA despite representations of their intention to do so made by their management in 2015 and 2016. For its part, Covata continued to engage with Cisco in 2017 and 2018 to try to make the relationship work, albeit likely in a different form to originally proposed.

-Ends-

About Covata

Covata is a leading provider of software solutions that enable continuous identification, classification and secure management of unstructured data across enterprise and the cloud and consolidates control into one place for companies to securely manage their data to be compliant, reduce risk, reduce costs and improve productivity.

Our Data Security Platform empowers businesses to discover, protect and control sensitive information across multiple platforms and repositories with industry best security for Microsoft SharePoint & Office 365, Secure Enterprise File Sharing & Collaboration, and Access Security Broker capabilities through our API translator.

With offices and resources in the US, UK, Europe and Australia and coverage in all other regions, our customers & partners span the public sector and defence, aerospace, technology, automotive, manufacturing, finance, media and sports industries.

Further information

For further information, please visit covata.com.

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