Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	**LatAm Autos Limited (Company)**
ACN/ARSN	**169 063 414**

1. Details of substantial holder (1)

Name	**Timothy Handley**
ACN/ARSN (if applicable)	**-**

There was a change in the interests of the substantial holder on	**10 September 2018**
The previous notice was given to the company on	**30 January 2018**
The previous notice was dated	**30 January 2018**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares ("FPOs")	50,241,935	14.03%	51,294,717	12.45%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
4 April 2018	Timothy Handley	Issue of fully paid ordinary shares as part of the Placement, following shareholder approval at the General Meeting held on 9 March 2018	$15,789.48	112,782 FPOs	112,782 FPOs
4 April 2018	Timothy Handley	Dilutionary event following share issue by Company	N/A	50,354,717 FPOs	50,354,717 FPOs
14 June 2018	Timothy Handley	Issue of STI bonus shares in recognition of achievement of agreed performance objectives during the 2017 financial year, following shareholders approval at the Annual General Meeting held 18 May 2018	$Nil	940,000 FPOs	940,000 FPOs
14 June 2018	Timothy Handley	Dilutionary event following share issue by Company	N/A	51,294,717 FPOs	51,294,717 FPOs
21 August 2018	Timothy Handley	Dilutionary event following share issue by Company	N/A	51,294,717 FPOs	51,294,717 FPOs
31 August 2018	Timothy Handley	Dilutionary event following share issue by Company	N/A	51,294,717 FPOs	51,294,717 FPOs
10 September 2018	Timothy Handley	Dilutionary event following share issue by Company	N/A	51,294,717 FPOs	51,294,717 FPOs

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Timothy Handley	Chestnut Partners Limited	Chestnut Partners Limited	Relevant interest in securities arises, in accordance with section 608(3)(b) of the *Corporations Act 2001* (Cth), as Timothy Handley holds more than 50% of the shares in Chestnut Partners Limited.	50,000,000 FPOs	50,000,000
Timothy Handley	Timothy Handley	Timothy Handley	Direct	1,294,717 FPOs	1,294,717 FPOs

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Timothy Handley	C/O - Level 4, 100 Albert Road, South Melbourne VIC 3205
Chestnut Partners Limited	VANTERPOOL PLAZA 2ND FLOOR WICKHAMS CAY 1 ROAD TOWN TORTOLA, BRITISH VIRGIN ISLANDS

Signature

print name TIMOTHY HANDLEY capacity Holder of relevant interest

sign here date 20 September 2018

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.