

Appendix 3E
Daily share buy-back notice
(except minimum holding buy-back and
selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|-------------------------|----------------|
| Name of Entity | ABN/ARSN |
| BlueScope Steel Limited | 16 000 011 058 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|-----------|
| 1 | Type of buy-back | On-market |
| 2 | Date Appendix 3C was given to ASX | 13/8/2018 |

Total of all shares/units bought back, or in relation to which
acceptances have been received, before, and on, previous day

| | Before previous day | Previous day |
|---|--|--------------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 8,417,003400,000 |
| 4 | Total consideration paid or payable for the shares/units | \$143,702,996.02\$6,709,480.00 |

+ See chapter 19 for defined terms.

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| | Before previous day | Previous day |
|--|--|--|
| 5 If buy-back is an on-market buy-back | <div>Highest price paid: \$ 18.130 Date : 15-Aug-18</div> <div>Lowest price paid: \$ 16.190 Date : 18-Sep-18</div> | <div>Highest price paid: \$17.040</div> <div>Lowest price paid: \$16.560</div> <div>Highest price allowed under rule 7.33: \$17.4023</div> |

Participation by directors

| | |
|----------------------|--|
| 6 Deleted 30/9/2001. | |
|----------------------|--|

How many shares/units may still be bought back?


| | |
|---|--|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | Shares having total consideration of up to \$250,000,000 will be acquired under the buy-back. The remaining consideration to be paid for shares under the buy-back is \$99,587,523.98. |
|---|--|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust’s constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 21/9/18
Company Secretary

Print name: Penny Grau

+ See chapter 19 for defined terms.