Market Announcement



21 September 2018

Lakes Oil NL (ASX: LKO) – Trading Halt

Description

The securities of Lakes Oil NL ('LKO') will be placed in trading halt at the request of LKO, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 25 September 2018 or when the announcement is released to the market.

Issued by

Todd Lewis Adviser, Listings Compliance (Melbourne)



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21 September 2018

Todd Lewis ASX Compliance Pty Limited Level 4, North Tower, 525 Collins Street Melbourne VIC 3000

By email only: tradinghaltsmelbourne@asx.com.au

Dear Todd

REQUEST FOR TRADING HALT

Lakes Oil NL (ASX: **LKO**) (the **Company**) requests an immediate halt to the trading of the Company's securities (ASX: LKO) quoted on the Australian Securities Exchange (**ASX**) in accordance with ASX Listing Rule 17.1.

The trading halt is requested pending an announcement to the market in relation to an impending decision on the Company's litigation against the Victorian Government (**Purpose**).

In accordance with ASX Listing Rule 17.1, the Company provides the following information in relation to the request:

- 1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make an announcement to the market in relation to the stated Purpose above.
- 2. The Company requests that the trading halt remains in place until the earlier of commencement of normal trading on Tuesday 25 September 2018, or when the announcement regarding the stated Purpose is released to the market.
- 3. The Company expects to make the announcement to the market before the commencement of normal trading on Tuesday 25 September 2018.
- 4. The Company is not aware of any reason why the trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

Please contact me if you require any further information concerning this matter.

Yours sincerely,

Melanie Leydin Company Secretary Lakes Oil NL