



ASX release
21 September 2018

Automatic conversion of certain Performance Shares due to milestones not expected to be achieved by 31 December 2018

IODM Ltd (ASX: IOD; “IODM” or “the Company”) today announced that it is unlikely that the milestones in relation to the 41,250,000 Class E - G Performance Shares that were issued to certain parties as set out in the Company’s prospectus will be satisfied by 31 December 2018.

In accordance with the rights attaching to Classes E – G of Performance Shares, the Performance Shares held by each holder will convert into one ordinary share in total per class held. Accordingly, the Company will issue one ordinary share for each class to the 8 beneficiaries, being a total of 24 shares after the milestone date being 31 December 2018.

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About IODM

IODM is a debtor management platform that automates the cash collection cycle, driving major process efficiencies, improved cash flow, and less risk. IODM has a host of features including invoice grouping, query account, pay now, credit checks, dashboards and analytics – all on the one platform. Flexible and scalable, IODM easily integrates with virtually any accounting system.