Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Newcrest Mining Limited
ACN/ARSN	005 683 625
1. Details of substantial holder (1)	
Name	Van Eck Associates Corporation (and its associates as referred to in paragraph 6).
ACN/ARSN (if applicable)	N/A

The holder became a substantial holder on

21/09/2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	42,867,980	42,867,980	5.58%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
Van Eck Associates Corporation (VEAC)	powers or disposal of the securities to which	Ordinary shares 42,867,980	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Gold Miners ETF	VanEck Vectors Gold Miners ETF (GDX)	Ordinary shares 40,927,025
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Natural Resources ETF	Bank of New York Mellon as custodian for VanEck Vectors Natural Resources ETF (HAP)	Ordinary shares 43,828
VEAC	State Street Bank as custodian for VanEck International Investors Gold Fund	VanEck International Investors Gold Fund (IIG)	Ordinary shares 595,725
VEAC	JPMorgan as custodian for Jackson National	Jackson National/Van Eck International Fund (JLGOLD)	Ordinary shares
			44,400
VEAC	Northern Trust as custodian for Lockheed Martin Corporation Master Retirement Trust	Lockheed Martin Junior Gold (LM)	Ordinary shares 39,700
VEAC	Credit Agricole as custodian for LODH Invest - The World Gold Expertise Fund	LODH Invest - The World Gold Expertise Fund (LODH)	Ordinary shares

VEAC	Deligner of the Control of the Contr	VanEck Vectors Australian Resources ETF (MVR.AU)	Ordinary shares
VEAC	louetodian for VanEck Vectors	VanEck Vectors Australian Equal Weight ETF (MVW.AU)	Ordinary shares 388,797
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Global Mining UCITS ETF	VanEck Vectors Global VacEck Vectors Global Mining	
VEAC	The state of the s		
VEAC	Bank of New York Mellon as custodian for VanEck Vectors Natural Resources UCITS ETF	VanEck Vectors Natural Resources UCITS ETF (UCTHAP)	Ordinary shares
VEAC	State Street Bank as custodian for Van Eck VIP Trust - VIP Global Gold	Van Eck VIP Trust – VIP Global Gold (VGOLD)	Ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	facquisition Consideration (9)		Class and number of securities
VEAC	See Annexure A	Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
VEAC	Associate under section 12(2) of the Corporations Act.
Van Eck Securities Corporation	Associate under section 12(2) of the Corporations Act.
Van Eck Absolute Return Advisers, Inc.	Associate under section 12(2) of the Corporations Act.
VanEck Australia Pty Ltd	Associate under section 12(2) of the Corporations Act.
VanEck Investments Limited	Associate under section 12(2) of the Corporations Act.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
VEAC	666 Third Avenue, New York, NY 10017	
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017	
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017	
VanEck Australia Pty Ltd	Level 4 Aurora Place, 88 Phillip Street, Sydney NSW 2000	
VanEck Investments Limited	Level 4 Aurora Place, 88 Phillip Street, Sydney NSW 2000	

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print name	ANDREW TILZER	capacity	AVP
sign here	the tal	date	25/09/2018

This is Annexure A of 1 page referred to in Form 603 - Notice of initial substantial holder.

Holder of relevant			Consideration	Consideration	
interest	Date of Acquisition	B/S	Cash	Non-Cash	Number of Securities
GDX	08/30/2018		<u> </u>	In-Kind	20,455
GDX	09/04/2018	S	~	In-Kind	12,282
GDX	09/05/2018	S		In-Kind	270,270
GDX	09/07/2018	S		In-Kind	77,824
GDX	09/12/2018	В	9	In-Kind	204,750
GDX	09/13/2018	В	15	In-Kind	245,940
GDX	09/17/2018	S	· ·	In-Kind	213,148
GDX	09/18/2018	В		In-Kind	4,099
GDX	09/19/2018	В	:-	In-Kind	131,168
GDX	09/21/2018	В	94,235,331.55	2	4,763,248
HAP	09/05/2018	s	= :=	In-Kind	724
HAP	09/21/2018	В	136,409.57	12	6,895
MVRAU	08/30/2018	В	6,045.70		309
MVRAU	09/03/2018	В	4,712.94		244
MVRAU	09/05/2018	В	5,787.44	2	305
MVRAU	09/12/2018	В	7,438.29		392
MVRAU	09/20/2018	В		In-Kind	10,233
MVRAU	09/20/2018	В	-	In-Kind	6,822
MVRAU	09/21/2018	S	59,649.45		3,018
MVWAU	08/30/2018	В	10,193.56	2	521
MVWAU	09/05/2018	В	-	In-Kind	3,064
MVWAU	09/07/2018	В	9,768.68		514
MVWAU	09/10/2018	В	-	In-Kind	3,840
MVWAU	09/12/2018	В	7,893.69	-	416
MVWAU	09/20/2018	В	7.2	In-Kind	7,690
MVWAU	09/21/2018	В	120,471.96		6,092
MVWAU	09/21/2018	В	1,100,864.14	:-	55,678
UCTGDX	09/05/2018	В	325,601.20	=	17,152
UCTGDX	09/20/2018	S	85,211.79	7	4,293
UCTGDX	09/21/2018		1,235,540.31	9	62,452
UCTHAP	09/21/2018		3,046.71	-	154
UCTGDIG	09/18/2018		20,724.96		1,075
UCTGDIG	09/20/2018		21,340.88	<u> </u>	1,075
UCTGDIG	09/21/2018		928.54		47

In-Kind transactions result from UCTGDIG receiving a basket of securities (including NEWCREST MINING) in exchange for securities in UCTGDIG.



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