



RECTIFIER TECHNOLOGIES

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ASX Announcement

3.4 Million USD in product orders received

Rectifier Technologies Limited (Company) are pleased to announce that the Company has received additional product purchase orders from Tritium Pty Ltd totaling 3.4 million USD for the supply of 35kW high-voltage and high-efficiency modular power supply units for DC electric vehicle charging. The orders are scheduled to be delivered before the end of March 2019 and are binding purchase orders. Further orders are expected to be received during the calendar year.

Supply agreements are subject to standard termination provisions including insolvency, and fundamental breach of agreement clauses. Supply agreements may be terminated by either party if a fundamental breach of supply conditions occurs and is not remedied within 30 days of notice of breach. Fundamental breach of supply conditions include non-payment, non-delivery of product by delivery date and product defect clauses.

About Tritium Pty Ltd

Brisbane-based Tritium is a technology company specialising in the design and manufacture of DC fast-charging solutions for electric vehicles (EV). Established in 2001, to provide power-electronic systems and battery energy-storage applications, it has, since the launch of its first DC fast charger in 2014, become one of Australia's fastest-growing companies. In just four years Tritium has developed into a leading global DC fast charging supplier, with installations in 26 countries, and it currently holds around 50% of the Norwegian market and around 15% of the wider European market for 50kW fast chargers.

Tritium's HQ and main manufacturing plant is in Brisbane, with additional sales and manufacturing facilities in its two key markets of Europe and the US.

Yanbin Wang
CEO