Market Announcement



2 October 2018

Syrah Resources Limited (ASX: SYR) – Trading Halt

Description

The securities of Syrah Resources Limited ('SYR') will be placed in trading halt at the request of SYR, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 4 October 2018 or when the announcement is released to the market.

Issued by

Jon Chow Adviser, Listings Compliance (Melbourne)



SYRAH RESOURCES LIMITED

ABN 77 125 242 284

Level 28, 360 Collins Street Melbourne Victoria 3000

t: +61 3 9670 7264

e: enquiries@syrahresources.com.au

w: www.syrahresources.com.au

2 October 2018

By email

James Gerraty Adviser Listings Compliance (Melbourne) ASX Limited Level 4, Rialto North Tower 525 Collins Street Melbourne VIC 3000

Dear James

Request for trading halt – Syrah Resources Limited

Syrah Resources Limited ACN 125 242 284 (**Syrah**) requests the immediate implementation of a trading halt in its ordinary shares (ASX Code: SYR), to apply from the commencement of trading on 2 October 2018.

In accordance with ASX Listing Rule 17.1, Syrah provides the following information:

- (a) the trading halt is requested to allow Syrah to assess the damage from a fire that occurred overnight at the Primary Classifier Screen at Balama. No injuries were sustained, and the fire was isolated to this section of the plant. At this stage it appears that no major structural damage has occurred, however damage to the screen deck, pipe and electrical equipment has been sustained and an assessment of the repair time and the impact on production is being undertaken;
- (b) Syrah requests that the trading halt remain in place until the earlier of the commencement of trading on 4 October 2018 or an announcement by Syrah regarding the assessment of the repair time and the impact on production; and
- (c) Syrah is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Please contact me if you require any further information.

Jennifer Curris

Jennifer Currie Chief Legal Officer and Company Secretary Syrah Resources Limited