ASX ANNOUNCEMENT

2 October 2018

CCP Technologies secures placement

Key highlights:

- **Private placement to raise $215,000**
- **CCP welcomes strategic relationship with Hongmen Capital**
- **Interest from the Chinese investment community**

CCP Technologies Limited ("CCP", or the "Company") (ASX:CT1) is pleased to announce that it has received commitments from investors to raise $215,000 by issue of 14,333,333 new ordinary shares at $0.015 per share. The shares will be issued from the Company's remaining placement capacity under Listing Rule 7.1 and 7.1A.

Dennis Hong, Managing Director of Hongmen Capital said,

"CCP Technologies is a business which has proven the marketability of its unique IoT solution in the food industry both in Australia and the USA. Furthermore, the management team have a strong understanding of how this technology can be applied. With the support of other investors, we intend to help develop opportunities for CCP in the Asian markets including China."

Michael White, Chief Executive Officer of CCP said,

"We're very excited to be working with Hongmen Capital to enter into new markets through their extensive commercial and investment networks. Dennis and his associates have already introduced us to some exciting prospects and we believe that taking Hongmen on as a strategic investor will help to advance these new relationships."

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About CCP Network

CCP offers a critical control point management system in Australia and North America, and has an emerging presence in Singapore. Critical control points are the points in a supply chain where a failure of standard operating procedure has potential to cause serious harm to people – and to a business' reputation and bottom line. Standard critical control points include temperature, energy, environment (e.g. air and water quality, pH, chemicals, noise, acoustics and gases) and movement.

CCP captures data using Smart Tags (sensors) and an advanced Internet of Things (IoT) network. Data is delivered to the company's big data cloud platform where it is analysed to deliver business intelligence. Customers access this information through Web and Mobile Dashboards; and they receive real-time alerts via SMS, email and push notifications.

The Company's first target market is the food industry, where food safety regulation, energy savings and waste reduction drives adoption. For further information on the CCP Solution, visit: www.ccp-network.com