

ApplyDirect completes placement

Melbourne, Australia, 4 October 2018: ApplyDirect Limited (ASX: AD1) (**ApplyDirect** or the **Company**) is pleased to announce that the Company has completed the Placement announced to the market on 26 September 2018, in so far as it relates to investors who are not related parties of the Company. From these investors, the Company has raised approximately \$770,000 via the issue of 25,666,667 new ordinary shares and 8,555,547 new unlisted options. The placement securities were issued without shareholder approval within the Company's capacity under Listing Rule 7.1 and 7.1A as follows:

- 24,789,401 ordinary shares and 8,555,547 unlisted options were issued within the Company's capacity under Listing Rule 7.1; and
- 877,266 ordinary shares were issued within the Company's capacity under Listing Rule 7.1A.

The Company has raised a further \$250,000 from a proposed placement of ordinary shares and unlisted options to directors on the same terms, subject to the approval of shareholders at the Company's Annual General Meeting in November 2018.

Information required under LR3.10.5A

As noted above, the Company issued 877,266 fully paid ordinary shares under its 10% capacity under Listing Rule 7.1A (Capacity Shares).

As required under Listing Rule 3.10.5A, the Company provides the following information:

- a) the dilutive effect on existing shareholders of the Capacity Shares is as follows:

No. of shares on issue prior to capital raising	222,299,657
Shares issued under LR7.1A (Capacity Shares)	877,266
Dilution as a result of issue under LR7.1A	0.39%

- b) the issue price of the shares issued under the placement was \$0.030, representing a 17.7% discount to the volume weighted average price for the 20 days on which trades of the Company's shares were recorded on ASX ending on 18 September 2018, being the date immediately before the date on which the price at which the shares were to be issued was agreed.
- c) the placement was undertaken following identification of demand of shares by investors. The placement was considered the most efficient and effective method of meeting this identified demand.
- d) There was no underwriting agreement in relation to this placement.

Further details regarding the issue of the Capacity Shares are contained within the accompanying Appendix 3B.

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About ApplyDirect

ApplyDirect is a provider of customer branded recruitment marketing platforms and related digital services. Its cloud-based solutions solve the problems created by disjointed HR technology that frustrates the candidate experience and misinforms the marketing strategy selected by employers.

We aim to provide employers with fast, direct access to high quality talent at a lower cost, with less hassle and in a way which cuts out the middle man.

Jobseekers discover the job they've always wanted but could never find, or access. We connect them with companies actually looking for candidates – organisations for which they want to work. We give candidates the platform and tools to develop their careers and secure the job that is right for them.

We aim to end the inefficiencies that exist in the market today, providing candidates and employers with a better experience. Our search engine assesses, consolidates and catalogues job listings and makes them easily available to the right candidates. Our platform takes the stress out of looking for the right job, and brings strong talent straight to an employer's door.

In October 2016, ApplyDirect entered into a strategic alliance with Mercury Group of Companies Pty Ltd (Mercury), the largest supplier of workforce management software to the healthcare sector.

The alliance connects ApplyDirect's industry first platform, HealthBuzz, with Mercury's workforce management software, bringing together employers and candidates directly – without the need for recruitment agents and job boards.