

4 October, 2018

## Legal Proceedings Update

Auctus Alternative Investments Limited [ASX:AVC] (**Auctus or the Company**) provides the following update to the Company's previous ASX announcement lodged on 22 June 2018 in relation to the writ of summons issued out of the Supreme Court of Western Australia (**Proceedings**) by PKF Lawler (WA) Pty Ltd (now renamed Hall Chadwick (WA) Pty Ltd) and another associated entity.

Auctus advises that it has now served a defence in the Proceedings which includes a counterclaim against both plaintiffs, and joining Mr John Bell as a defendant to the counterclaim. Mr Bell is a former Director of the Company who was nominated by a plaintiff to act as CFO of the Company under a service arrangement which is the subject of various claims in the Proceedings.

The Company will continue to vigorously defend the proceedings and progress its counterclaims and will provide further updates in due course.

On behalf of the board:

Campbell McComb  
Managing Director

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