

INCREASED FUNDING FACILITY

ACN 132 204 561
ABN 68 132 204 561

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St Kilda Vic 3182

Contact:

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Board of Directors:

Matthew Driscoll, Non- Exec Chairman
Cameron Fisher, Executive Director
Paul Spottiswood, Non-Exec Director
Stephen Moulton, Non-Exec Director

Chief Executive Officer:

Colin Keating

Company Secretary:

Melanie Leydin

Securities on Issue:

BMP: 67,508,545 ordinary shares

Website:

<http://www.buymyplace.com.au>

buyMyplace.com.au Limited ('BMP' or 'Company') (ASX: BMP) is pleased to announce that it has agreed to vary the terms of its existing \$3million Financing Facility with KM Custodians (**Lender**).

The key variations include:

- The Commitment Amount has increased by \$500,000;
- The Lender will be entitled to a further facility fee of \$25,000, being an amount equal to 5% of the \$500,000 increase in the Commitment Amount from \$3,000,000;
- The Company to seek shareholder approval at its upcoming Annual General Meeting to permit the extension of the Secured Monies to the Commitment increase.
- The Lender may choose to receive the Repayment Amount, in part or in full, in cash or, subject to shareholder approval (as required) and other regulatory requirements, ordinary shares in the Company in a number of circumstances, including the repayment date being triggered by a Liquidity Event, the Lender issuing a Conversion Notice to the Company and any other case.
- The relevant price in the circumstances of a Liquidity Event or the Lender issuing a Conversion Notice are the lesser of:
 - (i) 80% of the Company's Volume Weighted Average Price ('VWAP');
 - (ii) 80% of the price per Share offered in connection with the Liquidity Event/Relevant Capital Raise; and
 - (iii) \$0.07; or

In any other case, the lesser of:

- (i) 80% of the Company's VWAP; and
 - (ii) \$0.07.
- The Repayment Date will be the earlier of:
 - (i) 30 June 2020;
 - (ii) The occurrence of a Liquidity Event; and
 - (iii) The occurrence of a Continuing Default.

For more information, please contact:

Melanie Leydin
Company Secretary
P: 1300 289 697

-Ends-

About buyMyplace.com.au: buyMyplace is part of an online real estate group enabling Australians to sell their properties without paying fees and commissions to real estate agents. The group was established to capitalise on an anticipated trend in the Australian property market of selling homes privately online, mirroring the adoption of this practice in the US, Canada and Europe. The business model has been validated with over 4,500 customers having sold their own properties using the BMP group since 2009.

The BMP group generates revenues and profits by charging an up-front listing fixed fee, which incorporates a margin on the services it provides to the vendor. Related entities of buyMyplace hold real estate licenses in every state of Australia and customers can choose from four packages providing an automatic listing on major property portals realestate.com.au and Domain, a 'for sale' signboard, brochure ware plus unlimited free online and telephone support until sold. A range of additional products and services is also available, including professional photography, negotiation support, auctioneers, featured listings on the major property portals and expert advice from our team of real estate professionals.

The BMP group provides a Full Service offering, including a licensed real estate agent, to vendors who seek an alternative offering and is an addition to the existing advertising and marketing services provided by the group assisting vendors to sell their properties.