

**10th October 2018**

### **Awarded \$15 million TasNetworks Contract**

**Traffic Technologies Limited (TTI or the Company)** is pleased to announce that it has been awarded a 3 year contract by **TasNetworks** to supply LED street lights and associated hardware.

The contract is valued up to \$15m over the 3 year period and is expected to generate approximately \$5m revenue in each year from commencement. The supply of the LED street lights is expected to commence prior to Christmas with a positive impact on earnings expected for the second half.

There are roughly 2.3m street lights in Australia and approximately 18% have to date switched to LED technology. According to the Government's energy rating body, IPWEA, street lighting is the single largest source of carbon emissions from local governments, typically accounting for 30–60% of their total emissions. Compared to halogen and fluorescent lighting solutions, LED lights use less power per wattage output. This translates to less energy consumption, thereby reducing harmful CO2 emissions.

TasNetworks operates and maintains over 50,000 street lights across Tasmania. This contract presents a significant opportunity for the Company to partner with TasNetworks to assist with its replacement program and facilitate the reduction of CO2 gas emissions while significantly reducing annual running costs.

In July the Company completed a significant (and first of its kind) roll-out of over 8,000 latest generation LED road lights and control system for the remote monitoring and controlling of street lights for **Vic Roads**. The Company's LED street lights utilise the latest energy-saving technology where the associated energy and maintenance savings are approximately 75% per annum.

**Managing Director, Con Liosatos said:** "The award of this contract following on from the Vic Roads success provides an exciting pathway for growth and revenue expansion via innovative products and solutions. It demonstrates our ability to develop world leading technology which is "Smart City ready", enabling the Tasmanian State Government to utilise the "Internet of Things" to more effectively manage its assets going forward."

#### **Enquiries:**

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