

## Release to the Australian Securities Exchange

## XTEK receives first purchase order for proprietary XTatlas<sup>™</sup> technology

Canberra – Thursday, 11 October 2018: XTEK Limited (ASX: XTE, 'XTEK', the 'Company') is pleased to announce it has received the first purchase order from the Australian Defence Force (ADF) for its proprietary XTatlas<sup>TM</sup> Small Unmanned Aerial Systems (SUAS) technology. This application provides real time intelligence from a SUAS video, available to the warfighter at a fraction of the cost provided by similar data from large UAVs. It will revolutionise the use of small drones in the military and commercial environment.

This represents the first order from the ADF for XTatlas<sup>™</sup>, with the latest version of the technology offering a number of new functionalities which were demonstrated simultaneously in the US (at Hexagon Live in Las Vegas) and in Europe (at the Eurosatory Army exhibition in Paris) in June 2018. The product launch attracted interest from SUAS manufacturers, suppliers and end users worldwide.

XTatlas<sup>™</sup> is an application that allows for real-time, accurate geo-referenced mapping from a Full Motion Video taken from a SUAS. It is not specific to one SUAS. XTatlas<sup>™</sup> outperforms incumbent competitor products which cannot provide geo-referenced mapping in real-time, with data outputs often taking several hours to compute and analyse. XTatlas<sup>™</sup> compares real time video from past pictures/video of the same area to detect and analyse modifications and provide real time "actionable intelligence" to the warfighter on the ground. The use of XTatlas<sup>™</sup> is not limited to the defence and law enforcement sectors, with the technology providing a rapid, accurate mapping advantage in search and rescue, firefighting and disaster response situations.

This purchase order worth \$70K is scheduled to be delivered very quickly and will allow full evaluation of the capability of the application within the ADF.

## XTEK Managing Director Philippe Odouard commented:

"This purchase order represents another significant milestone in XTEK's strategy to commercialise its proprietary product portfolio.  $XTatlas^{TM}$  represents a significant growth opportunity for XTEK, and we are excited to be supplying our world-leading  $XTatlas^{TM}$  technology to the ADF. We also intend to continue progressing discussions with a number of interested parties worldwide".

**Signed** for and on behalf of XTEK Limited:

Lawrence A Gardiner Company Secretary 11 October 2018

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## **About XTEK Limited**

XTEK Limited is a leading company in the Australian Homeland Security Market. XTEK's knowledge and expertise is focused on the delivery of protection and sustainment solutions for the government, law enforcement, military and commercial sectors.

The supply and maintenance of Small Unmanned Aerial Systems (SUAS) is currently a major focus for XTEK. In addition, XTEK has developed a range of new technologies which it is now commercialising for the domestic and international market. XTclave<sup>TM</sup> composite protection products and XTatlas<sup>TM</sup> real time contextual video provide novel solutions for western military forces.

For more information visit the XTEK website at www.xtek.net