

COMPANY ANNOUNCEMENT

12 October 2018

**VICROADS COMPENSATION CLAIM –
OUTER METRO RING ROAD**

As previously disclosed, the Company has been preparing an application for compensation arising from VicRoads' compulsory acquisition of land required for the Outer Metro Ring Road.

By way of further update, that application has been submitted to VicRoads and the Company has received a response from VicRoads asserting that, in the absence of further supporting evidence, the Company does not have a valid claim for compensation.

Having carefully considered the response from VicRoads, the Company disagrees with that assertion. The Company will provide a formal response to VicRoads in due course.

The Company will continue to update the market with any further material developments on this matter. In the meantime, the Company reiterates its previous statements that the final outcome of the application or the amount of compensation cannot be reliably estimated at the present time.

By Order of the Board


Rudy Koh
Managing Director