

16 October 2018

James Gerraty
Listings Compliance (Melbourne)
ASX Limited
Level 4, North Rialto Tower
525 Collins St
Melbourne VIC 3000

By email: James.Gerraty@asx.com.au

Dear James,

GBM Gold Ltd - Request for Extension of Voluntary Suspension

GBM Gold Ltd (ASX: GBM) (the “Company”) refers to its request for a trading halt on 9 October 2018 and voluntary suspension on 11 October 2018. The trading halt was requested to enable the Company to manage its continuous disclosure obligations, pending the release of an announcement to the market in relation to receipt of funds referred to in its announcement of 4 October 2018. Delays are being incurred in the finalisation of receipt of share capital funds, due to the requirements in relation to international clearance processes.

As disclosed in the announcement of 4 October 2018, the investment is for \$2.75m. The investor, Luna Star International Limited, will be taking up 275,000,000 shares. GBM will be using its additional capacity to issue shares pursuant to ASX Listing Rule 7.1A and the resolution passed at its AGM on 28 November 2017.

The Company now requests an extension of the voluntary suspension to quotation of its securities.

In accordance with ASX Listing Rule 17.2, the Company provides the following information:

1. The Company requests the voluntary suspension in relation to the receipt of funds as part of a capital raising.
2. The Company requests the voluntary suspension remains in place until the earlier of commencement of normal trading on Tuesday 23 October 2018 or the Company requests the trading halt to be lifted.
3. The Company expects that an announcement to the ASX in relation to the capital raising will end the voluntary suspension.
4. The Company is not aware of any reason why the voluntary suspension should not be granted.
5. The Company is not aware of any further information necessary to inform the market of the voluntary suspension.

Yours sincerely,



Andrew Chan
Company Secretary