

(ASX: ST1) SPIRIT TELECOM SIGNS \$1.7 MILLION VICTORIAN STATE GOVERNMENT DEAL Telco disruptor signs deal with State Government to drive regional growth

Melbourne, Australia, Wednesday, 17 October 2018 - Spirit Telecom Limited ("Spirit" or "The Company") is pleased to announce a \$1.7 million partnership with the Victorian State Government to provide the regional city of Horsham with high speed internet services, as part of the State Government's Enhanced Broadband program.

The partnership will see the development of a significant fixed wireless network using 5G technology throughout five core districts in Horsham; enabling Spirit to provide internet throughout the region across a 50km radius around Horsham helping serve the population of 17,000.

This strategic partnership with the Victorian State Government marks the first of many public and private partnerships that will see Spirit expand its powerful wireless network throughout Australia; projecting the company forward as a serious player in the Australian telecommunications landscape.

Spirit's Managing Director, Geoff Neate said this deal with the State Government is a testament to Spirit's strong offering in the market and its ability to deliver on what they've promised.

"We believe our offering is market leading and will put to bed the mindset that 5G technology is purely a mobile play. We will deploy a super-fast internet ring around Horsham using the latest technology via a partnership with the State Government. The project will reinforce Spirit as a leader of high-speed internet in the Telco' industry. It also fulfils the demands of businesses and consumers for a fast, reliable broadband service that actually delivers on what it promises. This is what we hang our hat on and are looking forward to strengthening the Horsham community's access to the superfast internet."

The partnership comes just weeks after the company announced strong end of year results; 41% increase to annual revenue and a 55% increase in profit for the financial year 17/18.

Spirit anticipates completion of the project by the end of 2019 but the first services, available in limited areas, could be offered as soon as mid 2019.

ENDS

For further enquiries please contact

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About Spirit

Internet Service Provider, Spirit Telecom Limited (Spirit), is Australia's leading alternative to the NBN, providing super-fast internet speeds through the air, ensuring over 7,000 business and residential customers can stream, game, work and connect without disruption.

The ASX listed (ST1) company owns its advanced fixed wireless network, delivering symmetrical speeds of up to 1Gbps for business and 400Mbps to residential consumers - that's over 16 times quicker than the national average. It's the internet that Australia deserves.

Spirit is built on an ethos of being different to be better. Its fixed wireless network is built for speed right to end users in more than 500 buildings around Australia. Additionally, it offers a range of cloud solutions and unified communications services.

Spirit provides industry leading services and is continually expanding to meet demand, both organically and through acquisitions, which have recently included Voxcom, My Telecom, Phone Names and World Without Wires. With these companies on board, Spirit is prepared for future growth that is powered by its super-fast internet.

For more information, please visit www.spirit.com.au