



Notification of dividend / distribution

Part 1 - Entity and announcement details

1.1 Name of +Entity

FOLKESTONE LIMITED

1.2 Registered Number Type

ABN

Registration Number

21004715226

1.3 ASX issuer code

FLK

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Change of Scheme Implementation Timetable

1.4b Date of previous announcement(s) to this update

Wednesday August 22, 2018

1.5 Date of this announcement

Thursday October 18, 2018

1.6 ASX +Security Code

FLK

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Special

2A.2 The Dividend/distribution:

does not relate to a specific period within the financial year in which it was paid

2A.4 +Record Date

Friday October 26, 2018

2A.5 Ex Date

Thursday October 25, 2018

2A.6 Payment Date

Wednesday November 7, 2018

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

Yes

2A.7a Approvals

Approval/condition Court approval	Date for determination Monday October 22, 2018	Is the date estimated or actual? Estimated	**Approval received/condition met? [Select...]
Comments <input type="text"/>			

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.03600000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3B - Special dividend/distribution

3B.1 Is the special dividend/distribution estimated at this time?

No

3B.1a Special dividend/distribution estimated amount per +security

AUD

3B.1b Special dividend/distribution amount per +security

AUD 0.03600000

3B.2 Is special dividend/distribution franked?

Yes

3B.2a Is the special dividend/distribution fully franked?

Yes

3B.3 Percentage of special dividend/distribution that is franked

100.0000 %

3B.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3B.4 Special dividend/distribution franked amount per +security

AUD 0.03600000

3B.5 Percentage of special dividend/distribution that is unfranked

0.0000 %

3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3B.7 Special dividend/distribution conduit foreign income amount per +security

AUD 0.00000000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The Special Dividend is subject to approval of the Scheme from the Federal Court of Australia which is scheduled to be held on Monday 22 October 2018. Folkestone is applying to the ATO for a Class Ruling in relation to the Tax Implications of the Scheme, including the availability of franking credits for the Special Dividend.

5.2 Additional information for inclusion in the Announcement Summary