

ASX Announcement

18 October 2018

New basis2 licencing sale

Highlights

- New sale agreement to our distributor Giza Systems to integrate and deploy our Basis2 subscriber billing solution.
- Licencing revenue of \$300,000 in FY2019
- Ongoing recurring revenues of circa \$60,000 per annum commencing FY2020.

Novatti Group Limited (ASX:NOV) ('Novatti' or 'the Company') is pleased to announce that it has entered into an agreement to integrate and deploy our Basis2 utility billing solution for a new client in Africa. The sale of Basis2's technology is expected to generate revenue of \$300,000 in FY2019. Recurring revenues of circa \$60,000 per annum should commence during FY2020.

The sale is to our distribution partner GIZA Systems. Giza is a leading systems integrator in the MEA region. Giza is well resourced for both sales and technical services for the Basis2 solution and other payment solutions developed by Novatti.

Novatti Group purchased Basis2 in May 2017 and has successfully integrated and grown the subscriber billing business. Basis2 is a highly predictable and profitable part of our business and we expect the revenues from this agreement to continue to drive further growth in the billing division.

For further information, contact:

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About Novatti Group Limited

Novatti is an award-winning global software technology, utility billing and payment services provider. Both through technology and services, Novatti helps economies, corporations and consumers digitise cash transactions. Novatti's robust and efficient software solutions include Consumer Digital Wallets, Branchless Banking, Mobile Money, Bill Payments, Remittance Services and Voucher Management Systems. Novatti's transaction processing services include Flexepin, an open-loop cash voucher service, Flexewallet for remittance and compliance services, Chinapayments.com for bill payment services for Chinese consumers and Vasco Pay a prepaid reloadable Visa card.

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