

First Au Limited

(ASX: FAU)

18 October, 2018



RC drilling to test for extensions to Gimlet gold discovery in WA

3000m RC program to follow-up strong aircore results, including 4m at 393 g/t

First Au Limited (ASX: FAU) wishes to advise that it is finalising plans for a follow-up RC drilling program at its Gimlet Gold Project near Kalgoorlie.

Drilling rigs are now being secured and hole positioning is well advanced. The 3000m program is expected to take approximately two weeks to complete.

The RC program will follow-up the outstanding results from First Au's recent aircore program at Gimlet, which returned strong intersections, including 4m at 393 g/t from 52m within a mineralized structure (refer ASX release dated October 9, 2018). This intersection was 20m east from the discovery hole result of 8m at 1.24g/t (refer ASX release 10 September, 2018).

The RC holes will be drilled to depths of 100-250m to target mineralisation below and along strike from that intersected in the aircore drilling.

The aircore results were highly significant because they established that the well-mineralised Yolande-Jacques shear zone which hosts much of the mineralization at Intermin Resources' (ASX: IRC) adjacent Teal Gold Project extends north into Gimlet. Intermin has recently reported significant Mineral Resources at Teal (refer IRC ASX release, 19 September, 2018).

The interpreted strike length of the shear from drilling within the Gimlet ground is 500m, with the structure remaining open to the north for a further 2km. The RC drilling will be designed to locate and test the potential for high-grade lodes which are anticipated to occur beneath the identified supergene mineralization.

As described in the Independent Geologist's Report, which accompanied the Company's prospectus dated 6 April, 2018, there has been substantial historical drilling at Gimlet (~22,000m). This historical drilling defined a supergene anomaly which is 3.6km long and up to 400m wide. This drilling was relatively shallow (only 45m to 50m) and targets the 'Eastern Shear Zone', which is interpreted as a parallel structure to the west of our current target area. Work is continuing to also develop deeper, RC drill targets along this prospective zone.

On Behalf of the Board

A handwritten signature in blue ink, appearing to be "B. Frost", written over a light blue circular stamp.

Bryan Frost
Executive Chairman

About First Au: First Au is an advanced gold and base metals exploration company listed on the Australian Securities Exchange (ASX: FAU) and is pursuing a well-funded and aggressive exploration program at its 100% owned Gimlet Gold project near Kalgoorlie and its Emu Creek and Talga Projects in the Eastern Pilbara region of Western Australia.

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Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Mr Brian Richardson, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Richardson is a consultant to First Au Limited. Mr Richardson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Richardson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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