

25 October 2018

MURRAY RIVER ORGANICS COMPLETES RETAIL ENTITLEMENT OFFER

- The Retail Entitlement Offer has closed, with approximately \$15.5 million in applications received
- Approximately 152 million new shares will be offered under the Retail Shortfall Bookbuild, to be conducted tomorrow (Friday, 26 October 2018).

Murray River Organics (ASX:MRG) ("Company") today announces the completion of the retail component of its fully underwritten 2.4 for 1 accelerated renounceable entitlement offer ("Entitlement Offer").

Completion of the Retail Entitlement Offer represents the second stage of the Company's approximately A\$30.6 million equity raising, announced on Tuesday, 9 October 2018. The net proceeds of the Entitlement Offer are intended to be used to support the Company's turnaround strategy and to fund the needs of this growing business. The institutional component of the Entitlement Offer closed on Thursday, 10 October 2018.

Summary of the Retail Entitlement Offer

- Approximately \$15.5 million in applications under the Retail Entitlement Offer were received, representing a participation rate of approximately 51%
- Approximately 152 million new shares will be offered under the Retail Shortfall Bookbuild (defined below), which is to be conducted tomorrow (Friday, 26 October 2018)

Retail Shortfall Bookbuild

Approximately 152 million new shares attributable to retail entitlements not taken up by eligible retail shareholders and the entitlements of certain ineligible retail shareholders, will be offered for sale in a retail shortfall bookbuild ("Retail Shortfall Bookbuild").

The Retail Shortfall Bookbuild will be conducted on Friday, 26 October 2018.

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The settlement date for New Shares to be issued under the Retail Entitlement Offer and the Retail Shortfall Bookbuild is expected to be Wednesday, 31 October 2018. New Shares under the Entitlement Offer are expected to be issued on Thursday, 1 November 2018 and the Company's Shares will come out of suspension and are expected to recommence trading on the ASX on Friday, 2 November 2018.

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Murray River Organics Group Limited (ASX: MRG) is a leading Australian producer, manufacturer, marketer and seller of certified organic, natural and better-for-you food products. We service the organic, natural and healthy food and snack market globally.

For further information please visit www.murrayriverorganics.com.au

Certifications

