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BY ELECTRONIC LODGEMENT

Company Announcements ASX Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2000

UPDATE – DISTRIBUTIONS

Aurora Funds Management Limited, as responsible entity for Aurora Property Buy-Write Income Trust ("AUP"), announces that today it has advanced the necessary funds to its Registry for the 22 October 2018 distribution and expects the Registry to process and pay distributions immediately. The reason for late payment was due to an internal miscommunication regarding the final payment date. Aurora apologises for any inconvenience that this delay in distributions may have caused.

Yours faithfully,

Adrian Tilley Company Secretary Aurora Funds Management Limited