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Aberdeen Standard Investments

Fax Cover Sheet

To: Person-in-charge

Company: ASX Market Announcement Office

Fax: +61 2 9347 0005

From: Business Risk Department

Date:

Pages including ______ pages

Subject: - Cover Letter

- Form 603

- Annexure A, B, C, D

Aberdeen Standard Investments

26 October 2018

Via Fax (+61 2 9347 0005) Only

Australian Stock Exchange Market Announcement Office Exchange Centre 20 Bridge Street Sydney, NSW 2000 Australia

Dear Sirs

I am writing to notify that as at 24 October 2018, accounts managed or advised by Aberdeen Standard Investments (Asia) Limited (formerly known as "Aberdeen Asset Management Asia Limited") now own a total of 3,976,716 shares in ARB Corporation Limited across all mandates, equivalent to 5.0119% of company's issued shares.

Please find enclosed a copy of Form 603 - Notice of Initial Substantial Holder.

Yours sincerely

For and on behalf of Aberdeen Standard Investments (Asia) Limited

Wannaporn Śirijiwanont

Manhapom S.

Operations

enc.

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

	ARB Corporation Ltd
To Company Name/Scheme	
ACN/ARSN	31 006 708 756
ACIVARDIN	
1. Details of substantial holde	r (1)
Name	Aberdeen Standard Investments (Asia) Limited ("ASIAL") (formerly known as "Aberdeen Asset Management Asia Limited"), a company registered in Singapore and its associates (together the Standard Life Aberdeen Group). Companies within the Standard Life Aberdeen Group, including ASIAL, are basically International fund managers
ACN / ARSN (if applicable)	N/A

The holder became a substantial holder on

24 October 2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securitles	Persons' votes (5)	Voting power (6)
Fully paid ordinary shares	3,976,716	3,976,716	5.0119%

3. Details of relevant interests

The nature of the relevant Interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Standard Life Aberdeen pic ("SLA pic")	Relevant interest under s608(3)(b) of the Act as ultimate holding company of Standard Life Aberdeen Group	3,976,716
See Annexure 'B'		

Please note that shares were purchased in the ordinary course of business on the ASX in accordance with the rules of the ASX and containing no special terms or conditions

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure 'C'			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
		Cash	Non-cash	
See Annexure 'D'				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and CAN/ARSN (if applicable)	Nature of association
Standard Life Aberdeen Group of companies	Companies within the Standard Life Aberdeen Group are associates of ASIAL by virtue of ASIAL either controlling the relevant company or the relevant company controlling ASIAL, and by virtue of sister companies controlled by SLA plc ("Parent Company")

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ASIAL	21 Church St #01-01 Capital Square Two, Singapore 049480

Signature

print name	Wannaporn Sirijiwanont	Capacity Operations
sign here	Wannapom S.	Date 26 October 2018

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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations A.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or Influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

THIS IS PAGE 1 OF 1 OF ANNEXURE B TO FORM 603 DATED 24 OCTOBER 2018

SIGNED: Warmapom S. Position: Operations

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Aberdeen Islamic SICAV - Islamic Global Equity Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	Fully paid ordinary 301,100
Aberdeen Standard Australian Small Companies Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	Fully paid ordinary 1,483,216
Aberdeen Islamic World Equity Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	Fully paid ordinary 36,700
Aberdeen Global - World Smaller Companies Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	Fully paid ordinary 1,307,993
Standard Life Aberdeen plo Segregated Fund	Power to exercise control of voting rights and disposal pursuant to a position held as the responsible entity or manager of a managed investment scheme or under an investment mandate	Fully paid ordinary 847,707

THIS IS PAGE 1 OF 1 OF ANNEXURE C TO FORM 603 DATED 24 OCTOBER 2018

SIGNED: MATTINOPOM POSITION: OPERATIONS

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities
Aberdeen Islamic SICAV - Islamic Global Equity Fund	State Street Bank & Trust	Aberdeen Islamic SICAV - Islamic Global Equity Fund	Fully paid ordinary 301,100
Aberdeen Standard Australian Small Companies Fund	State Street Bank & Trust - Sydney	Aberdeen Standard Australian Small Companies Fund	Fully paid ordinary 1,483,216
Aberdeen Islamic World	Deutsche Bank (Malaysia)	Aberdeen Islamic World	Fully paid ordinary 36,700
Equity Fund	Berhad	Equity Fund	
Aberdeen Global - World	BNP Paribas Securities	Aberdeen Global - World	Fully paid ordinary
Smaller Companies Fund	Services	Smaller Companies Fund	1,307,993
Standard Life Aberdeen plo	JP Morgan Chase	Standard Life Aberdeen plc	Fully paid ordinary 847,707
Segregated Fund	Brown Brothers Harriman	Segregated Fund	

ARB Corporation Ltd - ANNEXURE D TO FORM 603
DATED 24 OCTOBER 2018

SIGNED MITTADOM POSITIONS

	5	Iransaciion Type	Price	Consideration (Cash)	Class (Ordinary) and number
Aberdeen Global - Asian Smaller Companies Fund	26/06/2018	Sell	23.20	226,014	9,742
Aberdeen Global - Asian Smaller Companies Fund	27/06/2018	Sell	23.00	772.800	C
Aberdeen Islamic World Equity Fund	12/07/2018	Sell	22.89	228,900	10.000
Aberdeen Standard Ex-20 Australian Equities Fund	25/07/2018	Buy	21.58	194,220	
Slandard Life Aberdeen plc Segregaled Fund	01/08/2018	Sell	20.68	248,160	
Standard Life Aberdeen plc Segregated Fund	06/03/2018	Buy	20.35	438,522	
Aberdeen Standard Australian Small Companies Fund	08/08/2018	Buy	20.35	721,245	35,442
Aberdeen Standard Ex-20 Australian Equities Fund	08/08/2018	Buy	20.35	130,810	6,428
Standard Life Aberdeen pic Segregated Fund	09/08/2018	Buy	20.52		3,266
Aberdeen Standard Australian Small Companies Fund	09/08/2018	Buy	20.52	110,233	5,372
Aberdeen Standard Ex-20 Australian Equities Fund	09/08/2018	Buy	20.52		974
Standard Life Aberdeen plc Segregated Fund	10/08/2018	Buy	20.73	180,600	8,712
Abendeen Standard Australian Small Companies Fund	10/08/2018	Buy	20.73	296,999	14,327
Aberdeen Standard Ex-20 Australian Equities Fund	10/08/2018	Buy	20.73	53,877	2,599
Standard Lite Aberdeen plc Segregated Fund	13/08/2018	Buy	20.77	76,828	
Aberdeen Standard Australian Small Companies Fund	13/08/2018	MηΒ	20.77	126,344	
Aberdeen Standard Ex-20 Australian Equities Fund	13/08/2018	Buy	20.77	22,930	
Slandard Life Aberdeen pic Segregated Fund	23/08/2018	lleS	20.07	100,350	
Slandard Life Aberdeen plc Segregated Fund	29/08/2018	l Buy	19.48	190,904	008'6
Standard Life Aberdeen plc Segregated Fund	29/08/2018	Buy	19.48	807,524	7
Abeydeen Standard Australian Small Companies Fund	29/08/2018	Buy	19.48	1,347,548	
Aberdeen Standard Ex-20 Australian Equities Fund	29/08/2018	Buy	19.48	227,819	11,695
Aberdeen Standard Ex-20 Australian Equities Fund	02/10/2018	Sell	18.80	430,520	2
Standard Life Aberdeen plc Segregated Fund	10/10/2018	Buy	17.73	21,631	1,220
Standard Life Aberdeen pic Segregated Fund	10/10/2018	Buy	17.73	183,328	10,340
Aberdeen Standard Australian Small Companies Fund	10/10/2018	Buy	17.73	302,828	17,080
Aberdeen Standard Ex-20 Australian Equities Fund	10/10/2018	Buy	17.73	37,588	
Aberdeen International Smaller Companies Fund, a series of the Aberdeen Institutional Commingled Funds 11 C	11/10/2018	Buy	17.37	116'68	5,180
Aberdeen Global - World Smaller Companies Fund	11/10/2018	2	17.27	449 100	25.25
Aberdeen International Small Cap Fund	11/10/2018	2018	17.37	911 467	10 10 t
Standard Life Aberdeen pic Segregated Fund	11/10/2018	Buy	17.37	59.336	9196
Standard Life Aberdeen pic Segrepated Fund	11/10/2018	Buy	17.37	502,896	
Abendeen Standard Australian Small Companies Fund	11/10/2018	Buy	17.37	830,703	
Aberdeen Standard Ex-20 Australian Equities Fund	11/10/2018	Buy	17.37	103,108	
Aberdeen International Smaller Companies Fund, a series of the Aberdeen Institutional Commingled Funds, LLC	12/10/2018	Виу	17.29	25,174	1,456
Aberdeen Global - World Smaller Companies Fund	12/10/2018	Виу	17.29	115,342	6.671
Aberdeen International Small Cap Fund	12/10/2018	Buy	17.29	59,201	3.424

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Slandard Life Aberdeen plc Segregated Fund	12/10/2018	Buy	17.29	16,598	960
Standard Life Aberdeen pic Segregated Fund	12/10/2018	Buy	17.29	140,723	8,139
Aberdeen Standard Australian Small Companies Fund	12/10/2018	Buy	17.29	232,429	13,443
Aberdeen Standard Ex-20 Australian Equities Fund	12/10/2018	Buy	17.29	28,857	. 6991
Aberdeen International Smaller Companies Fund, a series of the	15/10/2018	Buy	17.41	13,301	764
Aperdeen instructional Commingled Funds, LLC					
Aberdeen Global - World Smaller Companies Fund	15/10/2018	Buy	17.41	60,918	3,499
Aberdeen International Small Cap Fund	15/10/2018	Buy	17.41	31,268	1,796
Standard Life Aberdeen plc Segregated Fund	15/10/2018	Buy	17.41	8,775	504
Standard Life Aberdeen plc Segregated Fund	15/10/2018	Buy	17.41	74,323	4.269
Aberdeen Standard Australian Small Companies Fund	15/10/2018	Buy	17.41	122,793	7,053
Aberdeen Standard Ex-20 Australian Equities Fund	15/10/2018	Виу	17.41	15,234	875
Aberdeen Global - Asian Smaller Companies Fund	23/10/2018	Виу	17.23	1,170,399	67,928
Aherdeen Global - Asian Smaller Companies Fund	24/10/2018	2	17.00	553 280	670.66