

Market Announcement

29 October 2018

Osprey Medical Inc. (ASX: OSP) – Trading Halt

Description

The securities of Osprey Medical Inc. ('OSP') will be placed in trading halt at the request of OSP, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 31 October 2018 or when the announcement is released to the market.

Issued by

Kate Kidson

Principal Adviser, Listings Compliance (Melbourne)

29 October 2018

Ms Kate Kidson
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MELBOURNE VIC 3000

By email: kate.kidson@asx.com.au

Dear Ms Kidson

Osprey Medical Inc. (ASX:OSP) (Osprey) – Request for Trading Halt

Osprey requests a trading halt in its CHESS Depository Instruments (**CDIs**) with effect from prior to commencement of trading today, 29 October 2018.

In accordance with Listing Rule 17.1, Osprey provides the following information in relation to the request:

1. The trading halt is requested pending an announcement by Osprey in relation to a proposed capital raising.
2. Osprey requests that the trading halt remain in place until the earlier of open trade on 31 October 2018 or the release of an announcement by Osprey regarding the proposed capital raising.
3. Osprey is seeking the trading halt to assist in managing its disclosure obligations and maintaining an orderly market in the trading of Osprey's CDIs in relation to the proposed capital raising.
4. Osprey confirms that it is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

Yours sincerely

A handwritten signature in black ink, appearing to read "B. Case", followed by a vertical line.

Brendan Case
Australian Secretary