

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Ansell Limited
ACN/ARSN 004 085 330

1. Details of substantial holder (1)

Name The Vanguard Group, Inc.
ACN/ARSN (if applicable) N/A
The holder became a substantial holder on 26 October 2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	6,851,043	6,851,043	5.002%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Investments Australia Ltd.	Beneficial Owner	Ordinary – 3,350,645
The Vanguard Group, Inc.	Beneficial Owner	Ordinary – 3,500,398

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Investments Australia Ltd	JP Morgan Chase Bank, N.A. and various other Custodians	Vanguard Investments Australia Ltd is the manager of various superannuation funds, institutional investor portfolios and unit trusts and in that capacity can exercise the power to vote and/or dispose of the shares	Ordinary – 3,350,645
The Vanguard Group, Inc.	Brown Brothers Harriman	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 69,128
The Vanguard Group, Inc.	JP Morgan Chase Bank, N.A.	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 2,134,326
The Vanguard Group, Inc.	Citibank	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 1,238
The Vanguard Group, Inc.	BNY Mellon	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 389,583
The Vanguard Group, Inc.	State Street Bank and Trust Company	The Vanguard Group, Inc., is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares	Ordinary – 906,123

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Vanguard Group, Inc.	P.O. Box 2600, V26 Valley Forge, PA 19482 USA
Vanguard Investments Australia Ltd	Level 34, 2 Southbank Blvd, Southbank 3006 VIC Australia

print name SHAWN ACKER capacity MANAGER

sign here  date 30 October 2018

Annexure A

To Company	Ansell Limited
ACN/ARSN	004 085 330
Substantial Holder Name	The Vanguard Group, Inc.
ACN/ARSN	N/A

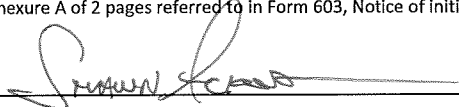
Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
27-Jun-18	The Vanguard Group, Inc.	27.50	Sell	Ordinary	(196)	(196)
12-Jul-18	The Vanguard Group, Inc.	27.47	Sell	Ordinary	(1,168)	(1,168)
20-Jul-18	The Vanguard Group, Inc.	28.17	Buy	Ordinary	923	923
23-Jul-18	The Vanguard Group, Inc.	27.96	Sell	Ordinary	(576)	(576)
25-Jul-18	The Vanguard Group, Inc.	29.07	Sell	Ordinary	(384)	(384)
25-Jul-18	The Vanguard Group, Inc.	29.07	Sell	Ordinary	(576)	(576)
25-Jul-18	The Vanguard Group, Inc.	29.07	Sell	Ordinary	(2,880)	(2,880)
25-Jul-18	The Vanguard Group, Inc.	28.99	Sell	Ordinary	(117)	(117)
2-Aug-18	The Vanguard Group, Inc.	28.69	Sell	Ordinary	(1,920)	(1,920)
3-Aug-18	The Vanguard Group, Inc.	28.76	Buy	Ordinary	165	165
10-Aug-18	The Vanguard Group, Inc.	28.28	Sell	Ordinary	(4,608)	(4,608)
14-Aug-18	The Vanguard Group, Inc.	27.86	Buy	Ordinary	2,398	2,398
14-Aug-18	The Vanguard Group, Inc.	27.86	Buy	Ordinary	1,698	1,698
15-Aug-18	The Vanguard Group, Inc.	27.98	Sell	Ordinary	(2,304)	(2,304)
15-Aug-18	The Vanguard Group, Inc.	28.09	Buy	Ordinary	28,340	28,340
17-Aug-18	The Vanguard Group, Inc.	27.82	Buy	Ordinary	25,270	25,270
24-Aug-18	The Vanguard Group, Inc.	25.36	Sell	Ordinary	(3,304)	(3,304)
24-Aug-18	The Vanguard Group, Inc.	25.36	Buy	Ordinary	3,304	3,304
29-Aug-18	The Vanguard Group, Inc.	25.18	Buy	Ordinary	249	249
5-Sep-18	The Vanguard Group, Inc.	25.18	Sell	Ordinary	(228)	(228)
7-Sep-18	The Vanguard Group, Inc.	24.89	Buy	Ordinary	1,168	1,168
10-Sep-18	The Vanguard Group, Inc.	25.27	Buy	Ordinary	480	480
12-Sep-18	The Vanguard Group, Inc.	24.65	Buy	Ordinary	1,752	1,752
18-Sep-18	The Vanguard Group, Inc.	24.92	Buy	Ordinary	206	206
20-Sep-18	The Vanguard Group, Inc.	25.35	Buy	Ordinary	951	951
21-Sep-18	The Vanguard Group, Inc.	25.48	Sell	Ordinary	(901)	(901)
26-Sep-18	The Vanguard Group, Inc.	25.22	Buy	Ordinary	2,120	2,120
26-Sep-18	The Vanguard Group, Inc.	25.22	Buy	Ordinary	2,650	2,650
26-Sep-18	The Vanguard Group, Inc.	25.22	Buy	Ordinary	1,060	1,060
1-Oct-18	The Vanguard Group, Inc.	25.01	Buy	Ordinary	1,590	1,590
2-Oct-18	The Vanguard Group, Inc.	25.03	Buy	Ordinary	4,240	4,240
3-Oct-18	The Vanguard Group, Inc.	25.35	Buy	Ordinary	1,590	1,590
11-Oct-18	The Vanguard Group, Inc.	23.47	Buy	Ordinary	1,044	1,044
12-Oct-18	The Vanguard Group, Inc.	23.58	Buy	Ordinary	31,812	31,812
15-Oct-18	The Vanguard Group, Inc.	22.96	Buy	Ordinary	1,740	1,740
19-Oct-18	The Vanguard Group, Inc.	23.03	Buy	Ordinary	1,044	1,044
19-Oct-18	The Vanguard Group, Inc.	23.03	Buy	Ordinary	1,590	1,590
25-Oct-18	The Vanguard Group, Inc.	22.76	Buy	Ordinary	1,325	1,325
29-Jun-18	Vanguard Investments Australia Ltd	27.19	Sell	Ordinary	(958)	(958)
29-Jun-18	Vanguard Investments Australia Ltd	27.19	Sell	Ordinary	(6,664)	(6,664)
3-Jul-18	Vanguard Investments Australia Ltd	27.42	Buy	Ordinary	4,477	4,477
5-Jul-18	Vanguard Investments Australia Ltd	27.25	Buy	Ordinary	3,972	3,972
6-Jul-18	Vanguard Investments Australia Ltd	27.20	Buy	Ordinary	3,794	3,794
6-Jul-18	Vanguard Investments Australia Ltd	27.20	Buy	Ordinary	6,538	6,538
6-Jul-18	Vanguard Investments Australia Ltd	27.22	Buy	Ordinary	855	855
9-Jul-18	Vanguard Investments Australia Ltd	27.20	Buy	Ordinary	2,043	2,043
16-Jul-18	Vanguard Investments Australia Ltd	27.15	Buy	Ordinary	570	570
17-Jul-18	Vanguard Investments Australia Ltd	27.31	Buy	Ordinary	5,780	5,780
18-Jul-18	Vanguard Investments Australia Ltd	27.37	Sell	Ordinary	(1,984)	(1,984)
20-Jul-18	Vanguard Investments Australia Ltd	28.17	Buy	Ordinary	957	957
23-Jul-18	Vanguard Investments Australia Ltd	27.88	Buy	Ordinary	2,043	2,043
27-Jul-18	Vanguard Investments Australia Ltd	29.56	Buy	Ordinary	4,285	4,285
2-Aug-18	Vanguard Investments Australia Ltd	28.56	Buy	Ordinary	2,724	2,724
2-Aug-18	Vanguard Investments Australia Ltd	28.56	Buy	Ordinary	882	882
7-Aug-18	Vanguard Investments Australia Ltd	28.46	Buy	Ordinary	4,376	4,376
13-Aug-18	Vanguard Investments Australia Ltd	27.82	Buy	Ordinary	2,724	2,724
15-Aug-18	Vanguard Investments Australia Ltd	28.10	Buy	Ordinary	552	552
21-Aug-18	Vanguard Investments Australia Ltd	25.54	Buy	Ordinary	980	980
30-Aug-18	Vanguard Investments Australia Ltd	25.10	Buy	Ordinary	2,046	2,046
31-Aug-18	Vanguard Investments Australia Ltd	25.10	Buy	Ordinary	2,046	2,046
31-Aug-18	Vanguard Investments Australia Ltd	25.10	Sell	Ordinary	(1,077)	(1,077)
4-Sep-18	Vanguard Investments Australia Ltd	25.17	Buy	Ordinary	1,232	1,232
4-Sep-18	Vanguard Investments Australia Ltd	25.17	Buy	Ordinary	10,219	10,219

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
10-Sep-18	Vanguard Investments Australia Ltd	25.27	Buy	Ordinary	1,120	1,120
11-Sep-18	Vanguard Investments Australia Ltd	25.43	Sell	Ordinary	(1,355)	(1,355)
13-Sep-18	Vanguard Investments Australia Ltd	24.58	Buy	Ordinary	935	935
17-Sep-18	Vanguard Investments Australia Ltd	24.94	Buy	Ordinary	1,232	1,232
18-Sep-18	Vanguard Investments Australia Ltd	24.92	Buy	Ordinary	2,055	2,055
21-Sep-18	Vanguard Investments Australia Ltd	25.48	Sell	Ordinary	(3,577)	(3,577)
21-Sep-18	Vanguard Investments Australia Ltd	25.47	Buy	Ordinary	9,106	9,106
26-Sep-18	Vanguard Investments Australia Ltd	25.29	Buy	Ordinary	654	654
27-Sep-18	Vanguard Investments Australia Ltd	25.31	Buy	Ordinary	4,345	4,345
27-Sep-18	Vanguard Investments Australia Ltd	25.31	Buy	Ordinary	5,986	5,986
27-Sep-18	Vanguard Investments Australia Ltd	25.27	Buy	Ordinary	8,393	8,393
28-Sep-18	Vanguard Investments Australia Ltd	25.25	Sell	Ordinary	(2,043)	(2,043)
1-Oct-18	Vanguard Investments Australia Ltd	25.06	Buy	Ordinary	945	945
3-Oct-18	Vanguard Investments Australia Ltd	25.27	Buy	Ordinary	590	590
8-Oct-18	Vanguard Investments Australia Ltd	25.14	Buy	Ordinary	2,043	2,043
8-Oct-18	Vanguard Investments Australia Ltd	25.14	Buy	Ordinary	891	891
11-Oct-18	Vanguard Investments Australia Ltd	23.62	Buy	Ordinary	1,188	1,188
16-Oct-18	Vanguard Investments Australia Ltd	23.00	Sell	Ordinary	(3,832)	(3,832)
17-Oct-18	Vanguard Investments Australia Ltd	23.38	Buy	Ordinary	1,683	1,683
18-Oct-18	Vanguard Investments Australia Ltd	23.75	Buy	Ordinary	904	904
23-Oct-18	Vanguard Investments Australia Ltd	22.95	Buy	Ordinary	2,046	2,046
23-Oct-18	Vanguard Investments Australia Ltd	22.95	Sell	Ordinary	(1,217)	(1,217)
24-Oct-18	Vanguard Investments Australia Ltd	23.05	Buy	Ordinary	1,284	1,284
25-Oct-18	Vanguard Investments Australia Ltd	22.61	Sell	Ordinary	(2,009)	(2,009)
25-Oct-18	Vanguard Investments Australia Ltd	22.61	Buy	Ordinary	1,364	1,364
25-Oct-18	Vanguard Investments Australia Ltd	22.61	Buy	Ordinary	1,582	1,582
26-Oct-18	Vanguard Investments Australia Ltd	22.31	Buy	Ordinary	21,352	21,352

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature



Date

30-Oct-18