

Fluence awarded its first waste-to-energy harvesting project in Argentina

- System will be designed and built for international meat processor ArreBeef Energia
- Project win is result of synergies between Fluence's Italian and Argentinean business units
 - Energy harvesting lowers operating costs and allows client to secure national incentives

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Fluence Corporation Limited (ASX: FLC) is pleased to announce that it has received a €1.7 million contract for a waste-to-energy system for its customer ArreBeef Energia S.A., a prominent beef processor in Buenos Aires, Argentina. The system will be designed and built using anaerobic digestion technology developed by Fluence to produce biogas, as well as electrical and thermal energy. The system is expected to be installed and operational onsite by November 2019.

This will be Fluence's first waste-to-energy system in Argentina and will be designed specifically for use in the livestock industry. Fluence's scope of work includes upgrading ArreBeef Energia's existing wastewater treatment plant and adding a custom-designed waste-to-energy system that will use the sludge and byproducts from meat processing to produce biogas. The biogas will in turn be used to produce electrical and thermal energy.

ArreBeef Energia will use the thermal energy produced by Fluence's system to power its own operations, thereby lowering its operating costs. The electrical energy produced will be fed into the grid in Buenos Aires, allowing ArreBeef Energia to benefit from incentives under Argentina's RenovAR initiative. RenovAr was established by the national government in 2016 to incentivize businesses to lower their energy costs and increase the efficiency of the national grid.

Fluence's Managing Director and CEO, Henry Charrabé said: "This project serves as a clear example of Fluence's ability to leverage our global sales organization to penetrate new markets with our innovative waste-to-energy solutions. ArreBeef Energia will be our first installation in Argentina for waste-to-energy, and our first solution that addresses the specific needs of the meat processing business. We intend to use this project as a valuable reference site as we look to secure further projects in this industry throughout South America."

Hugo Borrell, President of ArreBeef Energía S.A., commented, "We are pleased with the value proposition of the solution designed for us by Fluence, which will allow us to reduce our costs, increase our efficiency and capture national incentives. We look forward to a successful collaboration with Fluence."

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For further information, please contact:

Corporate:

Henry Charrabé Managing Director & CEO

E: hcharrabe@fluencecorp.com

P: +1 212 572 3766

Richard Irving Executive Chairman

E: rirving@fluencecorp.com

P: +1 408 382 9790

Ross Kennedy
Company Secretary & Advisor to the Board

E: rkennedy@fluencecorp.com

P: +61 409 524 442

Investors (Australia):

Ronn Bechler Market Eye

E: ronn.bechler@marketeye.com.au

P: +61 400 009 774

Media (Australia):

Tristan Everett Market Eye

E: tristan.everett@marketeye.com.au

P: +61 403 789 096

Investors & media (USA):

Gary Dvorchak, CFA The Blueshirt Group

E: gary@blueshirtgroup.com P: +1 323 240 5796 (US) or +86 138 1079 1480 (China)

About Fluence Corporation Limited (ASX: FLC)

Fluence has experience operating in over 70 countries worldwide and employs more than 300 highly trained water professionals around the globe. The Company provides local, sustainable treatment and reuse solutions, while empowering businesses and communities worldwide to make the most of their water resources.

Fluence offers an integrated range of services across the complete water cycle, from early stage evaluation, through design and delivery to ongoing support and optimization of water related assets. With established operations in North America, South America, the Middle East and Europe, Fluence is also expanding into China's rural wastewater treatment market.

Global consultancy Frost and Sullivan recently awarded Fluence Corporation "2018 Global Decentralized Water and Wastewater Treatment Company of the Year", noting in their award dissertation:

"While typical decentralized water treatment systems are relatively expensive, complicated, and inefficient, Fluence Corporation leverages innovative and smart technology solutions backed by decades of industrial know-how to excel in water and wastewater treatment solutions. Fluence's excellence becomes apparent through its success, as the company continues to expand its existing offerings as well as partnerships with other prominent companies in the industry. With its easy to use, sustainable, smart and cost-effective solutions as well as a remarkable year of growth, innovation, and leadership, Fluence Corporation earns Frost & Sullivan's 2018 Global Company of the Year Award in the decentralized water and wastewater treatment industry."

Further information can be found at https://www.fluencecorp.com/.