

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>AirXpanders, Inc.</b>
<b>ABN</b>	<b>28 604 398 423</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Barry Cheskin
<b>Date of last notice</b>	24 May 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or Indirect Interest</b>	Direct and Indirect	
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Cheskin Family Trust of which Barry Cheskin is a trustee and beneficiary	
<b>Date of change</b>	26 October 2018 (US time)	
<b>Direct Interest</b> <b>No. of securities held prior to change</b>	85,000	Options with an exercise price of US\$0.30 per share of Class A common stock and an expiry date of 16 April 2022.
	229,959	Options with an exercise price of US\$0.30 per share of Class A common stock and an expiry date of 30 May 2023
	28,745	Options with an exercise price of US\$0.50 per share of Class A common stock and an expiry date of 12 March 2025
	42,900	Options with an exercise price of US\$1.93 per share of Class A common stock and an expiry date of 16 May 2026

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	49,950	Options with an exercise price of US\$1.86 per share of Class A common stock and an expiry date of 21 May 2027
	83,837	Options with an exercise price of US\$0.22 per share of Class A common stock and an expiry date of 20 May 2028
	<u>Total: 520,391</u> options over shares of Class A common stock (exercisable into an equivalent 1,561,173 CDIs)	
<b>Indirect Interest</b> <b>No. of securities held prior change</b>	442,614 CDIs (representing 147,538 shares of Class A common stock) held by the Cheskin Family Trust of which Barry Cheskin is a trustee and beneficiary	
<b>Class</b>	Class A common stock ( <b>Shares</b> ) (not quoted)	
<b>Number acquired</b>	299,060 Shares (equivalent to 897,180 CDIs)	
<b>Number disposed</b>	NIL	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	US\$0.167 per Share being US\$0.056 per CDI	

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<b>Direct Interest</b> <b>No. of securities held after change</b>	85,000	Options with an exercise price of US\$0.30 per share of Class A common stock and an expiry date of 16 April 2022
	229,959	Options with an exercise price of US\$0.30 per share of Class A common stock and an expiry date of 30 May 2023
	28,745	Options with an exercise price of US\$0.50 per share of Class A common stock and an expiry date of 12 March 2025
	42,900	Options with an exercise price of US\$1.93 per share of Class A common stock and an expiry date of 16 May 2026
	49,950	Options with an exercise price of US\$1.86 per share of Class A common stock and an expiry date of 21 May 2027
	83,837	Options with an exercise price of US\$0.22 per share of Class A common stock and an expiry date of 20 May 2028
<b>Total: 520,391</b> options over shares of Class A common stock (exercisable into an equivalent 1,561,173 CDIs)		
299,060* Shares (equivalent to 897,180 CDIs)		
<b>No. of indirect securities held after change</b>	442,614 CDIs (representing 147,538 shares of Class A common stock) held by the Cheskin Family Trust of which Barry Cheskin is a trustee and beneficiary	
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	* Private Placement to Barry Cheskin in accordance with the terms of the Notice of Special Meeting of Stockholders dated 3 October 2018. Approved by stockholders on 25 October 2018.	

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
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<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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