



The Manager, Announcements
ASX Market Announcements
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgement

1 November 2018

Dear Manager,

K2 Asset Management Holdings Ltd (KAM): Monthly FUM and Fund Performance

The final, unaudited net asset value, monthly performance, financial year to date performance, net applications and redemptions and total funds under management of the funds managed by K2 Asset Management Ltd as at 1 November 2018 are set out below.

K2 Funds	October NAV	October performance*	Financial year to date# performance	Net in/outflow \$million	FUM \$million
K2 Australian Absolute Return Fund	166.59	-7.18%	-8.02%	-0.7 AUD	210.9 AUD
K2 Select International Absolute Return Fund	142.74	-5.59%	-2.42%	-1.4 AUD	44.7 AUD
K2 Asian Absolute Return Fund	163.38	-7.32%	-7.96%	-0.5 AUD	23.9 AUD
K2 Global High Alpha Fund	174.44	-4.95%	-4.15%	-0.1 AUD	33.8 AUD
K2 Global Equities Fund (KII)	2.61	-5.22%	-4.49%	-1.8 AUD	13.0 AUD
K2 Australian Small Cap Fund (KSM)	2.34	-6.33%	-3.59%	+0.6 AUD	25.1 AUD
Total				-4.0 AUD	351.5 AUD

The above information is unaudited.

** The October 2018 performance for the K2 Australian Absolute Return Fund, K2 Select International Absolute Return Fund, K2 Asian Absolute Return Fund and K2 Global High Alpha Fund has been calculated using the NAV as at 27 September 2018, as 28 September 2018 was a public holiday in Melbourne. The October 2018 performance for the K2 Global Equities Fund and K2 Australian Small Cap Fund has been calculated using the NAV as at 28 September 2018, as this was an ASX Trading Day.*

Year to date figures are based on a financial year ended 30 June for the K2 Funds.

Yours sincerely

James Corbett
Company Secretary