



2 November 2018

IOOF announces the completion of the sale of its Corporate Trust business

IOOF Holdings Ltd (ASX: IFL, OTC: IOOFY) (IOOF) and its fully owned subsidiary Australian Executor Trustees Limited (AET), today announced the completion of the sale of their AET Corporate Trust business to Sargon Capital Pty Ltd for a total purchase consideration of \$51.6 million.

As announced to the market on 13 September 2018, the sale was subject to customary transaction conditions. All conditions have now been met and (as announced on 13 September 2018) the initial 80% of the consideration (approximately \$41.3m) received.

-ENDS-

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About IOOF Holdings Limited

IOOF has been helping Australians secure their financial future since 1846. During that time, we have grown substantially to become one of the largest independent groups in the financial services industry.

IOOF provides advisers and their clients with the following services:

- **Financial Advice** representing our extensive network of financial advisers and stockbrokers;
- **Platform Management and Administration** for advisers, their clients and hundreds of employers in Australia;
- **Investment Management** products that are designed to suit any investor's needs; and
- **Trustee Services** including private client trustee services, estate planning and compensation trusts.

Further information about IOOF can be found at www.ioof.com.au