

**5 November 2018: Net Tangible Asset (NTA) Backing – October 2018**

31 October 2018	Board Valuation	
Company	Current Value	Cents per BTC share
UNLISTED SECURITIES	\$	
Sensear Pty Ltd	-	0.00c
Bio101group Pty Ltd	245,000	0.19c
BioImpact Pty Ltd	100	0.00c
BTC Speciality Health Pty Ltd	100	0.00c
TOTAL UNLISTED SECURITIES	245,200	0.19c
Net Loans to Subsidiaries	528,605	0.41c
Net Cash at call	2,017,682	1.55c
Office Bond	14,795	0.01c
Tax Provision	-	0.00c
TOTAL	2,806,282	2.15c

There has been no material change in the valuation of any other unlisted securities held by BTC health in the last month.

Valuations

The "Board Valuation" column is based upon the investment policy of the Board and is broadly in line with industry standard practices.

About BTC Health

BTC health Ltd ("BTC") is a listed investment fund currently actively seeking new investment opportunities in entities operating in the biotechnology / life-science sectors. As a registered Pooled Development Fund (PDF), investors are generally exempt from tax on capital gains and income. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at www.btchealth.com.au

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