

ASX Release

FOLKESTONE EDUCATION TRUST BECOMES CHARTER HALL EDUCATION TRUST

7 November 2018

Charter Hall
Social Infrastructure Limited
ABN 46 111 338 937
AFSL 281544

Responsible entity of
Charter Hall Education Trust
ABN 58 102 955 939

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www.charterhall.com.au

Charter Hall Education Trust (formerly Folkestone Education Trust) (**FET** or the **Trust**) notes the announcement made today by Charter Hall Group (ASX:CHC) that it had completed the acquisition of Folkestone Limited (ASX:FLK).

As part of the transaction Charter Hall Group has acquired:

- Folkestone Investment Management Limited (**FIML**), a wholly owned subsidiary of Folkestone Limited and the responsible entity of FET; and
- 12.0% of the units in FET owned by Folkestone Limited, taking Charter Hall Group's total unitholding to 15.3%, which makes Charter Hall Group the largest unitholder in FET.

Name Change

As a result, the names of FET and FIML have changed to:

- Charter Hall Education Trust (formerly Folkestone Education Trust); and
- Charter Hall Social Infrastructure Limited (formerly Folkestone Investment Management Limited) (**CHSIL**).

Charter Hall Education Trust will trade on the existing Australian Securities Exchange code "**ASX:FET**".

Board

The current CHSIL non-executive directors, Grant Hodgetts (Chairman), Michael Johnstone and Vic Cottren will remain on the Board of CHSIL together with the executive director Nick Anagnostou. They will be joined by Charter Hall's Chief Investment Officer, Sean McMahon, as an executive director. Charter Hall Group CEO and Managing Director, David Harrison, and Greg Paramor AO, who will be joining the Charter Hall Group Board, are being appointed as alternate directors.

Company Secretary

Current joint company secretary, Travis Butcher, will remain as a company secretary of CHSIL, and will be joined by Mark Bryant as joint company secretary. Scott Martin has resigned from his position as joint company secretary.

Management of the Trust

As part of the transaction, the Trust's management team lead by Nick Anagnostou, will transfer across to Charter Hall and continue to manage the Trust, ensuring minimal disruption to the on-going operation of the Trust.



Change of Registered Address

The registered address of Charter Hall Social Infrastructure Limited has changed to:

Registered Address

Charter Hall Social Infrastructure Limited
Level 20, No.1 Martin Place
Sydney NSW 2000

Website

For the time being, you will still be able to access up-to-date as well as historical information on your investment via the Trust's website <https://educationtrust.folkestone.com.au/>

A new website for the Charter Hall Education Trust will be available in the near future and we will advise you of this change.

Registry

Unit registry services will continue to be provided by Boardroom. Your login details to their website will remain the same. To access information on your holding or to update or change your contact details please contact:

Boardroom Pty Limited
T: 1300 032 756
E: charterhall@boardroomlimited.com.au
W: www.boardroomlimited.com.au

If you have any questions, we encourage you to call our Unitholder Information Line on 1300 032 756 (within Australia) or +61 2 8023 5418 (outside Australia). The Information Line is open Monday to Friday from 9:00am to 5:00pm (AEDT). We have also included some frequently asked questions at the end of this letter that we hope you will find useful.

About Charter Hall Education Trust

Charter Hall Education Trust is the largest Australian ASX-listed (ASX:FET) real estate investment trust (A-REIT) that invests in early learning properties.

Charter Hall Education Trust is managed by Charter Hall Group (ASX:CHC), one of Australia's leading fully integrated property groups, with over \$26.4 billion of high quality, long leased property across the office, retail, industrial and social infrastructure sectors. The Group has offices in Sydney, Melbourne, Brisbane, Adelaide and Perth and oversees a portfolio of 779 properties that is more than 5.4 million square metres in size. The ASX100 Group has over 27 years' experience managing and investing in high quality property on behalf of institutional, wholesale and retail clients.

Charter Hall's success is driven by our focus on our tenant and investor customers. We look to partner with our tenants, growing with them and helping meet their property needs. We invest alongside our capital partners, creating value and generating superior investment returns together. Our \$3.7 billion development pipeline creates new assets for our investors, improving future returns, while creating opportunities for our tenant partners to expand and adapt their businesses. Sustainability and innovation are key elements of our approach. By ensuring our actions are innovative, commercially sound and make a difference to our people, customers and the environment, Charter Hall makes a positive impact for its investors, the community and the Group.

For further information, please contact

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