



ASX Release

Powerhouse Ventures Limited

(ASX Code: "PVL")

NZ Company No. 1854396 / ARBN 612 076 169

Resignation of Auditor

Christchurch, New Zealand, 8 November 2018

In accordance with ASX Listing Rule 3.16.3, and s207R(1) of the Companies Act 1993 ("the Companies Act"), and in preparation for the announcement of our new auditor, Powerhouse Ventures Limited ("the Company") announces the resignation of Ernst & Young as the Company's auditor.

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For further information contact:

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About Powerhouse Ventures Limited

Powerhouse is a leading intellectual property commercialisation company which focuses on developing brilliant research from New Zealand and Australian universities into world changing businesses. It has developed a unique approach to develop these innovations and businesses by providing access to business building expertise, capital, networks, recruitment and ongoing business support. Powerhouse has a successful track record with an existing active portfolio of early stage to mature businesses across four main sectors: engineering and clean-tech, medical and healthcare, agritech and environmental and digital and ICT.