



Stock Exchange Announcement

October 2018

At a Glance

ASX Code	TGG	Share Price	\$1.28
Date of Listing	May 1987	Premium/(Discount) to pre-tax NTA	(10.73)%
Market Cap	\$281 m	Premium/(Discount) to after-tax NTA	(8.91)%
Gross Fund Assets	\$322 m		

Monthly Net Tangible Assets ("NTA") Unaudited

	Before Tax*	After Tax*
31 October 2018	\$1.434	\$1.405
30 September 2018	\$1.533	\$1.470

*Estimated tax on unrealised gains.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.7088, EUR 0.6255 and GBP 0.5547 (last month USD 0.7232, EUR 0.6216 and GBP 0.5564).

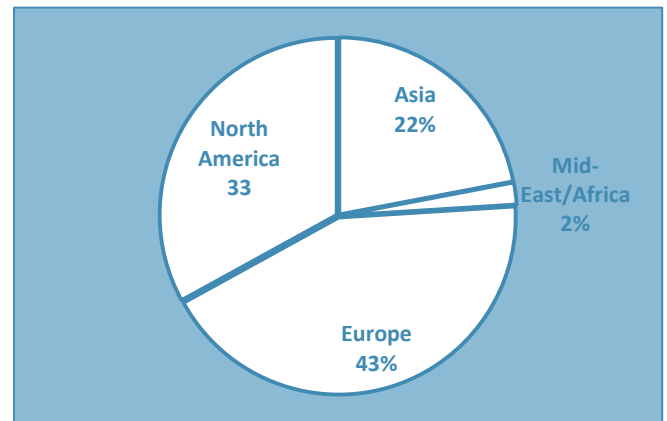
Top Ten Holdings

SECURITY	COUNTRY	INDUSTRY GROUP	SECURITY	COUNTRY	INDUSTRY GROUP
BP PLC	United Kingdom	Energy	CITIGROUP INC	United States	Financials
ORACLE CORP	United States	Information Technology	SAMSUNG ELECTRONICS	South Korea	Technology Hardware & Equipment
ROYAL DUTCH SHELL	United Kingdom	Energy	BNP PARIBAS SA	France	Financials
SANOFI	France	Health Care	COMCAST CORP	United States	Communication Services
SIEMENS AG	Germany	Industrials	TEVA PHARMACEUTICAL	Israel	Health Care

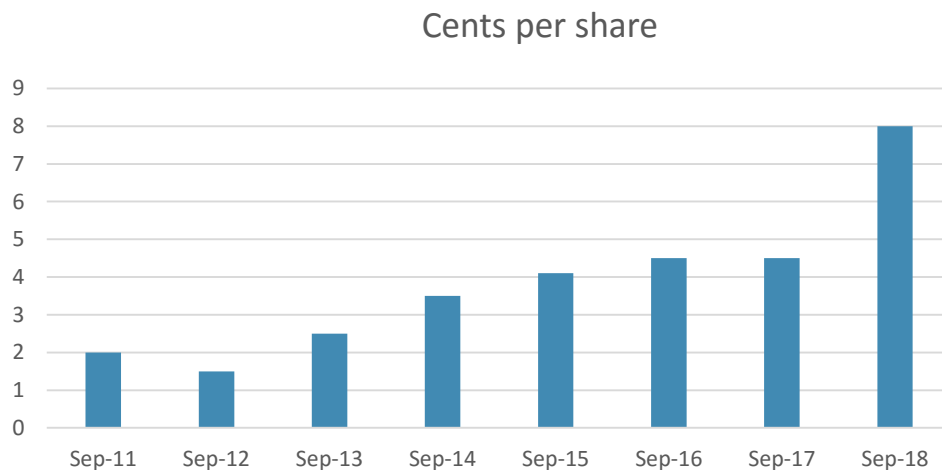
Country Allocation

COUNTRY	%	COUNTRY	%
CANADA	1.2	SINGAPORE	1.9
CHINA	7.3	SOUTH KOREA	3.7
FRANCE	10.7	DENMARK	2.9
GERMANY	4.7	SWEDEN	0.0
IRELAND	2.8	SWITZERLAND	3.4
ISRAEL	1.9	THAILAND	1.0
ITALY	2.0	UK	14.4
JAPAN	6.5	UNITED STATES	31.6
NETHERLANDS	2.0	Liquidity	2.0
			100.0

Regional Allocation



Recent Dividend History



The Company proposes to pay annual distributions equivalent to not less than 3% of the value of the Company's pre-estimated tax Net Tangible Assets ("NTA") at 30 June of the prior year. The distributions will comprise dividends franked to the extent possible. Where necessary to meet the minimum distribution levels, a return of capital may be distributed to make up the balance.

Templeton Global Growth Fund Ltd.

Mat Sund
Company Secretary
09 November 2018