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COMPULSORY ACQUISITION OF SHARES IN MAXSEC GROUP LIMITED

On 29 June 2018, AVA Risk Group Limited (AVA) increased its interest in the ordinary equity of Maxsec Group Limited (Maxsec) to more than 90% of the voting power in Maxsec and a beneficial interest in at least 90% by value of all the securities in Maxsec.

As advised to ASX on 05 October 2018 AVA commenced the process for compulsorily acquiring the outstanding ordinary shares in Maxsec (Ordinary Shares) on that date. In accordance with Ava's previous advice to ASX and the documents issued to MaxSec shareholders, the objection period has now ended (08 November 2018).

Holders of at least 10% of the ordinary shares not held by AVA, in Maxsec, have not objected to the acquisition prior to the end of the objection period.

AVA will now look to complete the compulsory acquisition process in accordance with the previously advised timetable

Kim Clark

Company Secretary

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