

CHAIRMAN'S ADDRESS
TO THE 2018 ANNUAL GENERAL MEETING
TUESDAY, 13 NOVEMBER 2018

WELCOME

Good afternoon ladies and gentlemen. Welcome to the Annual General Meeting for WCM Global Growth Limited.

Allow me to introduce myself, and my colleagues. I am Valentina Stojanovska, Chairman of WCM Global Growth Limited. With me today are Directors Mr Michael Liu, Mr Stephen Merlicek, Mr Martin Switzer and Mr Paul Rickard, and our Company Secretary, Ms Hari Morfis. Mr Switzer is also the Chief Executive Officer for Contango Asset Management, so, we welcome him in this capacity as well. We also welcome Mr Anthony Rule, the Chief Financial Officer of Contango Asset Management Limited who is with us today. Also in attendance is Mr Rick Henderson, who joins us from Ernst & Young, WCM Global Growth Limited's auditor.

On behalf of the Directors of WCM Global Growth Limited, I would like to thank you for taking the time to attend the Company's second Annual General Meeting.

Following my preliminary comments we will proceed with the formal business of today's AGM, which is:

1. to receive and consider the Financial Statements, Directors' Report and Auditor's Report of the Company for the year ended 30 June 2018;
2. to adopt the Remuneration Report; and
3. to re-elect Mr Stephen Merlicek as a Non-executive Director.

At the conclusion of the formal proceedings, we will play a video message from Rick DeMuesy of WCM Investment Management, who are the investment advisor of the WCM Global Growth portfolio.

Comments

It was an exciting first full year of trading for WCM Global Growth Limited.

The portfolio posted a strong return over financial year 2018, outperforming its benchmark by over 2% after fees with a net return of 17.8% over the financial year. The strong performance is a direct reflection of both the quality and expertise of our Investment Manager, WCM Investment Management (WCM), and their investment strategy.

Based in Laguna Beach, California, WCM is a global equities manager whose investment process is based on the belief that corporate culture is the biggest influence on a company's ability to grow its competitive advantage or 'moat'. This unique process has resulted in WCM's Quality Global Growth strategy outperforming the MSCI World Index by an annualised 5.2% per annum over the past decade, with assets under management growing from \$200 million Australian Dollars to over \$35 billion.

In May this year the Board approved a share Buy-back Program to take advantage of the share price discount relative to net tangible assets. This Buy-back Program reflects the Board's commitment to delivering shareholder value.

FY18 also saw the Company change name from Contango Global Growth Limited to WCM Global Growth Limited. The Board considers this change of name, together with the strength of the WCM brand and the positive underlying portfolio performance, to be another important step towards addressing the Company's share price discount.

The future for WCM Global Growth is very bright. We have a high-quality manager in WCM Investment Management with an outstanding track record, and we are investing in marketing and distribution to grow the Company to generate returns for our shareholders.

Valentina Stojanovska

Chairman

WCM Global Growth Limited

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