

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme The Secretary, Osprey Medical, Inc. Level 13, 41 Exhibition Street, Melbourne VIC 3000

ACN/ARSN ARBN 152 854 923

**1. Details of substantial holder(1)**

Name CM Capital VT4A Pty Limited (ACN 118 848 829) as trustee for CM Capital Venture Trust 4A

ACN/ARSN (if applicable)

There was a change in the interests of the  
substantial holder on06/11/2018

The previous notice was given to the company on

14/08/2017

The previous notice was dated

14/08/2017**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
CHESS Depositary Interest (CDI)	34,040,899	10.4%	34,040,899 *	8.4%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
6/11/2018	CM Capital VT4A Pty Limited as trustee for CM Capital Venture Trust 4A	Reduction of voting power due to new issue of CDIs*	N/A	CDI 17,020,450	17,020,450
6/11/2018	CM Capital VT4B Pty Limited as trustee for CM Capital Venture Trust 4B	Reduction of voting power due to new issue of CDIs*	N/A	CDI 17,020,449	17,020,449

\* Osprey Medical Inc. (**Osprey**) announced on 6 November 2018 the issue of 64,516,130 CDIs (quoted) (equivalent to 32,258,065 shares of Common Stock (unquoted)) under the Placement announced by Osprey on 30 October 2018. The issue raised A\$10 million.

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
CM Capital VT4A Pty Limited as trustee for CM Capital Venture Trust 4A	CM Capital VT4A Pty Limited as trustee for CM Capital Venture Trust 4A	CM Capital VT4A Pty Limited as trustee for CM Capital Venture Trust 4A	Power to control voting and/or disposal of securities	CDI 17,020,450	17,020,450
CM Capital VT4B Pty Limited as trustee for CM Capital Venture Trust 4B	CM Capital VT4B Pty Limited as trustee for CM Capital Venture Trust 4B	CM Capital VT4B Pty Limited as trustee for CM Capital Venture Trust 4B	Power to control voting and/or disposal of securities	CDI 17,020,449	17,020,449

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
CM Capital VT4A Pty Limited as trustee for CM Capital Venture Trust 4A	Level 12, 126 Margaret Street, Brisbane QLD 4000
CM Capital VT4B Pty Limited as trustee for CM Capital Venture Trust 4B	Level 12, 126 Margaret Street, Brisbane QLD 4000

**Signature**

print name

Jonathan Wilton

capacity

Director

sign here



date

13/11/2018