











## ASX RFI FASE

# LiveHire secures enterprise agreement with Vodafone Hutchison Australia

## 14 November 2018 | Melbourne, Australia

LiveHire Limited (ASX: LVH) (LiveHire or the Company), the award-winning<sup>1</sup> talent acquisition & engagement platform that revolutionises the candidate experience and enables businesses to thrive with talent on demand, is pleased to announce it has secured its largest direct enterprise agreement to date with Vodafone Hutchison Australia (VHA) for empowering their end-to-end sourcing, engagement, and talent acquisition process through the LiveHire platform.

### **Vodafone Australia**

Vodafone Australia or Vodafone Hutchison Australia (VHA) is a mobile telecommunications company and Internet service provider that operates the Vodafone brand in Australia. VHA's 4G mobile network covers more than 22 million Australians, and Vodafone nbn™ fixed broadband services is available in capital cities and selected regional centres. VHA employs around 2,500 people at its Sydney, Melbourne, Brisbane, Adelaide and Perth offices, its contact centre in Hobart and more than 120 company-owned retail stores throughout Australia.

## LiveHire direct sales channel continues to grow and deliver

VHA represents a strategically important client as it demonstrates the LiveHire platforms ability to solve for and deliver best in breed solutions to larger and more complex organisations.

LiveHire technology will empower the entire sourcing, engagement and talent acquisition process endto-end for VHA through a platform-based approach that is rapidly deployed, scalable, integrated, and underpinned by a single unified profile of the candidate, aiming to provide a private, secure, live, single source of truth of data for VHA and their candidates and employees.

Third party software to be initially integrated into the central LiveHire platform includes HR Onboard (new employee onboarding), HireVue (video interviewing and pre-hire assessment), Added Insight (psychometric assessment), Broadbean (multi job board posting) and Calendly (Interview calendar scheduling). LiveHire's platform based approach makes it simple for organisations to flex and modify their talent acquisition process as they grow and mature.

<sup>&</sup>lt;sup>1</sup> Reference Link 1 Reference Link 2 Reference Link 3 Reference Link 4

The VHA agreement represents Annualised Recurring Revenue<sup>2</sup> of over 3 times the current average ARR across LiveHire clients<sup>3</sup>, in addition to other non-recurring upfront revenue in the form of implementation and integration fees. Vodafone's intention to build a long term and collaborative relationship with LiveHire is signaled by it committing to a 3-year term (subject to termination rights). The company considers that the VHA enterprise agreement signals significant progression in the company's direct sales strategy, given it proves ongoing applicability and adoption of the LiveHire platform with larger enterprises, and the ability of the direct sales team to solve complex solutions for larger clients.

### Vanessa Hicks, Human Resources Director at Vodafone, said:

"Finding the right technology that provides a great experience for both candidates and hiring managers is very important to us at Vodafone. We are also keen to better leverage social sourcing and social media as a way to drive engagement of candidates and talent pipelining."

Effective Talent pooling is an important focus for an organisation of our size. We are excited about the opportunities, such as the ability to build talent communities and to further enhance the candidate experience, which LiveHire offers."

The LiveHire platform can integrate with our service providers like psych testing, video interviewing and more. LiveHire provides a product off the shelf which is simple enough that we can use it right across the board. We can welcome new recruiters into the team and they pick it up fast. It's an intuitive system.

Mostly though it's about transforming the experience through all the touch points in the recruitment journey. Having technology that supports that journey is probably the most exciting part about it."

## **Christy Forest CEO LiveHire, said:**

"Up to now, LiveHire has been very focused on building a platform and architecture for global scale, to satisfy the most innovative practitioners in the market, RPO firms. As successful RPO implementations continue to accelerate, we have been expanding and mobilising our direct sales channel, to bring the award winning LiveHire platform to the mid-market of 500-5,000 FTE companies who primarily manage recruitment through their own internal teams.

Vodafone Australia is an iconic brand in Australia. We are truly delighted to serve them with a world-class platform that creates a recruiting experience for both candidate and recruiter that is modelled after some of the most familiar and friendly consumer experiences. We especially look forward to the power of our approach to support Vodafone in transforming the speed of their hiring of highly engaged and well-fitted employees.

At LiveHire, we believe that mid-market companies have some of the most interesting emerging employment brands. Our platform enables those companies to "punch above their weight" in their ability to attract the best-fitted talent from the best sources, through the power of mobile, social and cloud. As we expand our

<sup>&</sup>lt;sup>2</sup> Annualised Recurring Revenue or ARR represents Monthly Recurring Revenue at any point in time, multiplied by 12. It provides a 12-month forward view of recurring revenue at a point in time.

<sup>&</sup>lt;sup>3</sup> LiveHire average ARR per client \$27,885 as at September 2018 quarterly market release

efforts within this market, we are excited to help propel the growth of these organisations through high quality talent acquisition, exceptional candidate experience and organisational agility."

### For more information:

Simon Hinsley - Investor Relations <a href="mailto:simonh@livehire.com">simonh@livehire.com</a> +61 401 809 653

Subscribe to LiveHire's newsletter at: http://eepurl.com/b2EMFL

<u>www.livehire.com/investor</u>

#### **About LiveHire**

LiveHire is a productivity and collaboration platform for talent management that delivers a proactive sourcing and internal mobility solution called Live Talent Communities. The platform makes managing the flow of talent into and through businesses seamless, delivering value through perfect visibility of existing employees, and shifting recruitment of new talent from reactive to proactive, reducing time and cost to hire, with an unrivalled candidate experience.

Founded in 2011, LiveHire is an Australian company headquartered in Melbourne, with offices also in Sydney, Brisbane and Perth.

www.livehire.com

#### **Disclaimer**

This announcement contains "forward-looking statements." These can be identified by words such as "may", "should", "anticipate", "believe", "intend", "estimate", and "expect". Statements which are not based on historic or current facts may by forward-looking statements. Forward-looking statements are based on:

- assumptions regarding the Company's financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and
- current views, expectations and beliefs as at the date they are expressed and which are subject to various risks and uncertainties.

Actual results, performance or achievements of the Company could be materially different from those expressed in, or implied by, these forward-looking statements. The forward-looking statements contained within the presentations are not guarantees or assurances of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, which may cause the actual results, performance or achievements of the Company to differ materially from those expressed or implied by forward-looking statements. For example, the factors that are likely to affect the results of the Company include general economic conditions in Australia and globally; exchange rates; competition in the markets in which the Company does and will operate; weather and climate conditions; and the inherent regulatory risks in the businesses of the Company. The forward-looking statements contained in this announcement should not be taken as implying that the assumptions on which the projections have been prepared are correct or exhaustive. The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statements to reflect any change in the Company's financial condition, status or affairs or any change in the events, conditions or circumstances on which a statement is based, except as required by law. The projections or forecasts included in this presentation have not been audited, examined or otherwise reviewed by the independent auditors of the Company. You must not place undue reliance on these forward-looking statements.