

14 November 2018

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

Rhipe Limited (ASX:RHP)



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(ASX:RHP)

Exercise of Options and Conversion of Performance Rights

Issue of Shares on Exercise of Options

Rhipe Limited (**Company** or **rhipe**) has received notice of exercise of options totalling 233,334 shares. As result of the exercise the Company has issued and allotted the shares raising \$46,666.80.

Issue of Shares on Conversion of Performance Rights

In addition, the Company wishes to advise that the performance targets in relation to performance rights issued under the Company's Performance Rights Plan in respect of the 2018 calendar year have been fully satisfied. Key executives and management of the Company were issued performance rights in 2017 incentivising the achievement of certain performance hurdles set for executives and management for the 2018 calendar year.

Performance rights form part of the incentive component of certain employee's remuneration package and are subject to performance hurdles and remaining employed by rhipe.

As a result of the vesting of rights noted above, a total of 2,300,000 shares have been issued on conversion of the vested performance rights.

Following the issue and allotment of shares, the capital structure of the Company is at present:

Description	Number of securities
Fully paid ordinary shares	137,650,321
Options expiring on 10/04/2019 (exercise price \$0.20 per Option)	800,000
Equity package for CEO comprising of unlisted and unvested performance rights and unlisted options.	800,000
Options expiring on 01/07/2021 (exercise price \$0.75 per Option)	200,000
Options expiring on 15/09/2021 (exercise price \$0.75 per Option)	67,500
Options expiring on 01/10/2021 (exercise price \$0.75 per Option)	67,500
Unvested Options expiring on 01/01/2019 (if unvested) (exercise price \$1.25 per Option)	1,100,000
Unvested Options expiring on (01/11/2019) (if unvested) (exercise price \$0.94 per Option)	135,000
Options expiring on 01/11/2020 (exercise price \$0.94 per Option)	135,000
Options expiring on 12/09/2021 (exercise price \$0.50 per Option)	50,000
Unvested Options expiring on 12/09/2022 (if vested) (exercise price \$0.50 per Option)	100,000

If you have any queries, please contact the undersigned on +61 2 8484 0515.

Yours faithfully

A handwritten signature in black ink, appearing to read "Maggie Niewidok".

Maggie Niewidok
Company Secretary