

SUSPENSION UPDATE

ACN 132 204 561
ABN 68 132 204 561

8-12 Alma Road,
St Kilda Vic 3182

Contact:

Phone: 1300 289 697
Fax: +61 (0)3 9686 8881

Board of Directors:

Matthew Driscoll, Non- Exec Chairman
Cameron Fisher, Executive Director
Paul Spottiswood, Non-Exec Director
Stephen Moulton, Non-Exec Director

Chief Executive Officer:

Colin Keating

Company Secretary:

Melanie Leydin

Securities on Issue:

BMP: 67,508,545 ordinary shares

Website:

<http://www.buymyplace.com.au>

buyMyplace.com.au Limited ('BMP' or 'Company') (ASX: BMP) wishes to inform the market that, further to its ASX announcement dated 8 October 2018 and 26 October 2018, that it has made a further request to the ASX that its shares remain in suspension.

As announced on 13 November 2018, BMP has executed a binding term sheet with KM Custodians ('KM') in which KM will acquire key BMP subsidiaries in exchange for consideration of \$100,000 and forgiveness of all debt, amounting to \$5 million ('**Transaction**').

The transaction is subject to BMP shareholder approval under Listing Rule 10.1 and 11.2, scheduled to be convened on Friday 21 December 2018.

BMP shareholders will retain ownership of the listed vehicle and MyPlace Conveyancing Pty Ltd. A non-binding indicative offer for sale of these assets has been executed (subject to conditions) and represents an opportunity for additional value to be derived.

The Board continues to explore superior offers for BMP shareholders.

The Company's shares will remain in suspension pending a number of matters, including the outcome of the Transaction at the upcoming General Meeting to be convened on Friday 21 December 2018, any outcomes from exploring potential superior offers and further information regarding potential future capital raisings.

The Company will lodge their 2018 Annual Report once it has clarity regarding potential future capital raisings and funding certainty for BMP post the outcome of the General Meeting in December 2018. The date for the Company's Annual General Meeting will be set following lodgement of the 2018 Annual Report.

The Company expects that the suspension will remain in place until such time that the outcome from the General Meeting is known, any outcomes from exploring potential superior offers, further information regarding future capital raisings and lodgement of the 2018 Annual Report.

The Company is not aware of any reason why the extension to the suspension should not be granted or of any further information necessary to inform the market about the suspension.

The Company will provide further updates on the suspension in due course.

For more information, please contact:

Melanie Leydin
Company Secretary
P: 1300 289 697

-Ends-

About buyMyplace.com.au: buyMyplace is part of an online real estate group enabling Australians to sell their properties without paying fees and commissions to real estate agents. The group was established to capitalise on an anticipated trend in the Australian property market of selling homes privately online, mirroring the adoption of this practice in the US, Canada and Europe. The business model has been validated with over 4,500 customers having sold their own properties using the BMP group since 2009.

The BMP group generates revenues and profits by charging an up-front listing fixed fee, which incorporates a margin on the services it provides to the vendor. Related entities of buyMyplace hold real estate licenses in every state of Australia and customers can choose from four packages providing an automatic listing on major property portals realestate.com.au and Domain, a 'for sale' signboard, brochure ware plus unlimited free online and telephone support until sold. A range of additional products and services is also available, including professional photography, negotiation support, auctioneers, featured listings on the major property portals and expert advice from our team of real estate professionals.

The BMP group provides a Full Service offering, including a licensed real estate agent, to vendors who seek an alternative offering and is an addition to the existing advertising and marketing services provided by the group assisting vendors to sell their properties.