

## Notification of Expiry of Options

**Verdant Minerals Ltd** (ASX:VRM) ("Verdant") by way of this Notice advises the ASX of unquoted Options that have expired:

Director Options	7,250,000	30 June 2018
Staff Options	1,250,000	30 June 2018
Employee Options	4,550,000	1 July 2018
<b>Total Expired</b>	<b>13,050,00</b>	

The table on the following page records the outstanding balance of 171,216,634 options that remain on issue as at the date of this notice.



**Bruce Arnold**  
**Company Secretary**

Verdant Minerals Ltd

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**DIRECTORS** – James Whiteside | Jason Conroy | Robert Cooper | Chris Tziolis, MD

**MAJOR PROJECTS** – Ammaroo Rock Phosphate | Karinga Lakes Sulphate of Potash

## VRM Unquoted Options – November 2018

Number and class of all securities not quoted on ASX.	Number	+Class
	<b><u>Employee Options</u></b>	
	3,550,000	Options exercise price 21.01 cents, expiring on 1 July 2019.
	<b><u>Director Options</u></b>	<i>Approved at AGM 24<sup>th</sup> Nov 2016 and AGM 23<sup>rd</sup> Nov 2017</i>
	9,000,000	Exercise price 2.5 cents
	1,000,000	Exercise price 3.2 cents
		Expiring 30 June 2019.
	6,500,000	Exercise price 2.5 cents
	750,000	Exercise price 3.2 cents
		Expiring 30 December 2019.
	<b><u>Staff Options</u></b>	
	2,500,000	Options exercise price 3.5 cents expiring 30 June 2019.
	1,250,000	Options exercise price 3.5 cents expiring 30 December 2019.
	<b><u>Options</u></b>	
	80,000,000	Exercise price 2.5 cents expiring 1 July 2019.
	66,666,634	Exercise price 3.0 cents expiring 1 July 2020.
<b>Total Unquoted Options</b>	<b>171,216,634</b>	

### **About Verdant Minerals**

Verdant Minerals is focused on the discovery, development and operation of fertiliser and industrial mineral projects, located in close proximity to existing transport infrastructure, focused on the Northern Territory of Australia.

The Company's portfolio of projects includes:

- Developing the 100% owned world class Ammaroo Phosphate Project located approx. 200km south-east of Tennant Creek and 300km north-east of Alice Springs in the Northern Territory;
- A portfolio of Sulphate of Potash projects in the Northern Territory; and
- The Dingo Hill Silica Project in the Northern Territory, which has the potential to produce high purity quartz.