

16 November 2018

The Manager
Market Announcements Platform
Australian Securities Exchange Limited

UPDATE - MAJOR SHIPMENTS OF THURAYA WE TERMINALS CONTINUE

Further to the Company's announcement of 24 October 2018, concerning the completion of the first delivery of Thuraya WE units, World Reach Limited is again pleased to announce that its wholly owned subsidiary, Beam Communications Pty Ltd, has dispatched the second major delivery of Thuraya WE product, with further units valued at A\$1,025,000 having now been conveyed to its client.

Only 218 units, out of Thuraya's initial committed order for 3,000 WE terminals, remain to be shipped. This delivery will take place in the next few weeks once minor rectification and final testing has been completed.

Beam and Company CEO Michael Capocchi said earlier today:

"Beam has almost completed the initial commitment of 3000 terminals to Thuraya. With the imminent launch of new plans and promotions for the new WE terminal, we are very confident this will correspond with a high level of sales of the terminals, reinforcing the value of this exciting new product in the market."

As shared at the Company's recent AGM, investors are invited to review the informational video prepared by Thuraya, at <http://www.thuraya.com/we>



<http://www.thuraya.com/we>



We look forward to providing the market with further details of the market's appetite for, and subsequent orders for, this revolutionary product.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Michael Capocchi'.

Michael Capocchi
Managing Director

About Thuraya

Thuraya, is the mobile satellite services subsidiary of Yahsat, a leading global satellite operator based in the United Arab Emirates (UAE), fully owned by Mubadala Investment Company. Established in 1997, Thuraya offers innovative communications solutions to a variety of sectors including energy, government, broadcast media, maritime, military, aerospace and humanitarian NGO.

Thuraya's superior network enables clear communications and uninterrupted coverage across two-thirds of the globe by MSS, quasi-global VSAT coverage and around the world through our unique GSM roaming capabilities. Thuraya's diverse range of technologically advanced and dependable mobile satellite handsets and broadband devices provide ease of use, value, quality and efficiency. Through relevant partnerships, Thuraya stay ahead by delivering solutions and supporting applications that meet the rapidly transforming nature of market demands. The company remains committed to keeping everyone within reach in any circumstance by making accessible the essential tools required for vital connectivity.

Thuraya is proud to be driving innovation in the mobile satellite industry, Thuraya has been recognized for its game-changing products and dedication to innovation.

www.thuraya.com



About Beam Communications Pty Ltd

Beam Communications Pty Ltd is a wholly owned subsidiary of World Reach Limited (ASX: WRR) ; Beam Communications designs, manufactures and distributes a wide range of Iridium, Inmarsat and Thuraya satellite voice, data, messaging terminals and accessories for the global telecommunications market. Through a global network of resellers Beam solutions are deployed in a wide range of vertical markets including Maritime, Transport, Government, Mining, Construction, Forestry, Emergency Services, Relief Aid, Telemetry and Rural Telephony. For more information, www.beamcommunications.com

About World Reach Limited

World Reach Limited is an Australian publicly listed company, with strategic ownership of companies involved in the design, manufacturing and distribution of equipment, applications and services for the global needs of Information Communication & Technology markets. World Reach Limited owns 100% of Beam Communications Pty Ltd, www.beamcommunications.com and SatPhone Shop www.satphoneshop.com For more information, www.worldreach.com.au