*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

| | |
|---|---|
| Name of entity | ORICA LIMITED |
| ABN | 24 004 145 868 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---|
| **Name of Director** | Alberto Calderon |
| **Date of last notice** | 12 November 2018 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | Direct |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | |
| **Date of change** | 1. 13 November 2018<br>2. 16 November 2018 |
| **No. of securities held prior to change** | 174,325 Ordinary Shares<br>400,583 Performance Rights |
| **Class** | Ordinary Shares |
| **Number acquired** | Nil |
| **Number disposed** | 1. 4,650<br>2. 45,350 |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | 1. 18.14<br>2. 17.80 |
| **No. of securities held after change** | 124,325 Ordinary Shares<br>400,583 Performance Rights |

| | |
|---|---|
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade of 50,000 ordinary shares to cover Mr Calderon's income tax liability on the FY2016 grant of Performance Rights (which vested on 5 November 2018), and the expected income tax liability on the FY2017 grant of ordinary shares pursuant to the deferred equity component of the Orica Short Term Incentive Plan (which will vest on 3 December 2018). |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Detail of contract** | |
| **Nature of interest** | |
| **Name of registered holder (if issued securities)** | |
| **Date of change** | |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | |
| **Interest acquired** | |
| **Interest disposed** | |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | |
| **Interest after change** | |

## Part 3 – +Closed period

| | |
|---|---|
| **Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?** | No |
| **If so, was prior written clearance provided to allow the trade to proceed during this period?** | |
| **If prior written clearance was provided, on what date was this provided?** | |

+ See chapter 19 for defined terms.

Kirsten Gray
Company Secretary
19 November 2018