

20 November 2018

Australian Securities Exchange  
Company Announcements Office

## COMPLETION OF SECOND TRANCHE PLACEMENT TO CHINA PIONEER

Paragon Care Limited (ASX:PGC) (“**Paragon**” or “**Company**”), a leading distributor of high quality medical equipment, devices and consumables, advises that it has issued 33,934,869 fully paid ordinary shares (**Shares**) to Pioneer Pharma (Australia) Pty Ltd, as a wholly owned subsidiary of Stock Exchange of Hong Kong-listed China Pioneer Pharma Holdings Limited, in accordance with the Company’s previous ASX announcement dated 27<sup>th</sup> August 2018.

Shares were issued at a price of AU\$0.89 (89 cents) per Share.

Following completion of Tranche 2 of the Placement, Paragon has 337,126,739 Shares on issue and China Pioneer holds 14.95% of those Shares.

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### About Paragon Care Limited

Paragon Care is a Melbourne based, listed company with the ASX (PGC), which has progressively acquired businesses in the healthcare sector. It is a leading provider of medical equipment, devices and consumables for the Australian and New Zealand healthcare market. These are high growth markets driven by the ageing of the population, continuously rising consumer expectations and increasing government spending. By combining a series of strategic acquisitions of class leading companies, Paragon Care has positioned itself to provide end to end solutions including equipment and consumable solutions for acute, aged, primary, community and hospital care. Paragon Care Ltd’s head office is located at 11 Dalmore Drive Scoresby VIC 3179 Australia. For further information please contact Mark Simari, Managing Director (1300 369 559) or via email at [info@paragoncare.com.au](mailto:info@paragoncare.com.au).