



TREASURY WINE ESTATES

20 November 2018

ASX ANNOUNCEMENT

Treasury Wine Estates establishes new US\$350m syndicated debt facility

Treasury Wine Estates Ltd (ASX:TWE) today announced the establishment of a new US\$350m syndicated debt facility. The facility consists of a US\$120m, 5-year tranche maturing November 2023 and a US\$230m, 7-year tranche maturing November 2025.

TWE's Chief Financial Officer, Matt Young commented, "Maintaining a diversified, sustainable and cost efficient capital base remains a key strategic imperative for TWE.

"This new facility maintains balance sheet flexibility, lengthens our debt maturity profile and diversifies our source of funds, and will be used for working capital and capital investment purposes to support the continued growth of our global business. Importantly, it provides the opportunity to build stronger relationships with lenders in Asia, a strategically important region for TWE.

"We would like to thank the participating banks for their strong support. Pleasingly the Company received expressions of interest well in excess of the facility requirements."

Contacts:

Media

Carolyn Coon
Tel: +61 3 8533 3923
Mob: +61 405 183 628

Investors

Bijan Taghian
Tel: +61 3 8533 3568
Mob: +61 433 173 664