

21 November 2018

SMX Commence Proof of Concept Project with Hazera Seeds

- SMX to commence a non-binding proof of concept project with Hazera Seeds Ltd. ('Hazera')
- The project is to explore the feasibility of embedding SMX's ecological markers into seeds with the aim of providing additional brand and product protection
- Hazera is a leading player in the agricultural industry, headquartered in Israel and The Netherlands with a global presence
- A successful proof of concept may lead to a project on a larger scale, intended to further leverage the ability to track and trace Hazera's seeds by embedding the ecological markers into seeds

Security Matters Limited (ASX:SMX) (Security Matters), a brand protection, supply chain integrity and blockchain technology company focussed on becoming the global record of physical goods, is pleased to announce it will imminently commence a proof of concept project with Hazera Seeds Ltd.

Hazera is part of the Limagrain Group and is a global leader in the vegetable and seed industry. Hazera breed, develop, produce and market a large and varied seed portfolio that supplies professional farmers of vegetable crops worldwide. The proof of concept project is focused on examining the feasibility of embedding SMX's ecological markers into seeds with the aim of providing additional brand and product protection.

Positive results from this initial phase may lead to a project on a larger scale, further leveraging its ability to track and trace Hazera's seeds by embedding SMX's ecological markers into seeds.

The initial proof of concept project will commence immediately and is expected to be completed within three months.

Partnering with leading international industry players supports SMX's growth strategy and business model of creating a global footprint and cements SMX's exposure within the agricultural sector.

Haggai Alon, Co-Founder and CEO comments:

"I am pleased to be able to announce we are initiating an initial proof of concept project with Hazera Seeds to explore the feasibility of embedding our pioneering technology into seeds. This is an exciting opportunity for us to be working on and supports our strategy of partnering with leading companies around the world."

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About Security Matters Limited

Security Matters has commenced the commercialisation of its unique, patented technology that uses a hidden chemical-based 'barcode' to permanently and irrevocably 'mark' any object, be it solid, liquid or gas. The barcode is read using the SMX's unique 'reader' to access the corresponding stored data, recorded and protected using blockchain technology.