

22 November 2018

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

Rhipe Limited (ASX:RHP)



**The Cloud
Channel Company**

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(ASX:RHP)

Sale of Shares and Exercise of Options

Rhipe Limited (**Company** or **rhipe**) advises that Mr Dominic O'Hanlon, Chief Executive Officer, and Mr Mark Pierce, Non-Executive Director have each sold down a portion of their rhipe shareholdings.

Mr O'Hanlon had as disclosed previously been provided with a loan facility to acquire 2,400,000 fully paid ordinary shares at \$0.70 (\$1,680,000) (Loan Stock). Mr O'Hanlon will use the proceeds from this share sale of 1,600,000 shares to repay \$1,120,000 of the loan to the Company associated with the Loan Stock and to fund tax liabilities associated with his previously issued rhipe options and rights.

Mr Pierce has exercised 250,000 options and sold 200,000 shares to meet tax liabilities associated with previously issued options. This results in a net increase of 50,000 shares in Mr Pierce's share-based exposure to rhipe's performance (totaling 320,000 shares).

As a result of the exercise the Company has issued and allotted shares raising \$50,000, as detailed in the following Appendix 3B.

Mr O'Hanlon and Mr Pierce are committed to remaining long term shareholders in rhipe and driving its ongoing success.

If you have any queries, please contact the undersigned on +61 2 8484 0515.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Maggie Niewidok'.

Maggie Niewidok
Company Secretary